

TMNS

T. Rowe Price Short Municipal Income ETF

Analyst Report

TMNS is an actively managed ETF that invests in short- to intermediate-term investment grade municipal bonds. Investment selections are based on the advisers proprietary research and experience in the space.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	TMNS	ETF Database Category Average	Factset Segment Average
1 Month	0.32%	-1.02%	0.36%
3 Month	0.19%	7.31%	0.27%
YTD Return	1.27%	5.63%	1.31%
1 Year Return	N/A	13.11%	3.49%
3 Year Return	N/A	1.25%	0.71%
5 Year Return	N/A	0.12%	0.31%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Hennepin Cnty Minn 5.0% 01-DEC-2028	3.32%
Other	Dallas Fort Worth Tex Intl Arpt Rev VAR 01-NOV-2050	2.47%
Other	Port Portland Ore Arpt Rev 5.0% 01-JUL-2030	2.38%
Other	New York St Hsg Fin Agy Rev VAR 01-MAY-2056	2.35%
Other	Black Belt Energy Gas Dist Ala Gas Proj Rev VAR 01-FEB-	2.10%

Vitals

Issuer	T. Rowe Price Group, Inc.
Brand	T. Rowe Price
Structure	N/A
Expense Ratio	0.18%
Inception	Nov 19, 2025
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Short-Term
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Short-Term
Strategy	Active
Weighting	Proprietary

