

TOK

iShares MSCI Kokusai ETF

Analyst Report

This ETF offers exposure to a unique segment of the international economy, including economies classified by MSCI as developed except for Japan. As such, this fund can be potentially appealing as a building block of a portfolio for investors who believe Japanese equities will underperform, functioning as a one stop shop for global equity exposure (many global and EAFE ETF options make a meaningful allocation to Japan, one of the world's largest economies). While Japan is one of the world's largest economies, it has struggled from a performance perspective for several decades, exhibiting low growth rates and accumulating significant debt burdens. So there are many investors who would rather avoid this potential return drag when constructing their portfolio, especially in certain environments. Investors considering TOK should not the heavy tilt towards U.S. stocks; those seeking greater international allocations may prefer to utilize a piecemeal approach. TOK is very efficient in terms of expenses, and offers impressive depth of holdings; for those looking to avoid Japan but tap into the other developed markets of the world, there is a lot to like about this fund.

ESG Themes and Scores

6.92/10

ESG Rate

67.11%

Global Percentile

37.07%

Peer Percentile

Performance Data

	TOK	ETF Database Category Average	Factset Segment Average
1 Month	-0.68%	-1.40%	-0.64%
3 Month	5.72%	5.62%	5.80%
YTD Return	11.52%	12.22%	11.64%
1 Year Return	17.26%	18.74%	17.25%
3 Year Return	6.42%	4.27%	6.50%
5 Year Return	11.89%	8.73%	5.95%

Top 5 Holdings

Symbol	Holding	% Assets
AAPL	Apple Inc.	5.14%
MSFT	Microsoft Corporation	4.85%
NVDA	NVIDIA Corporation	4.58%
AMZN	Amazon.com, Inc.	2.71%
GOOGL	Alphabet Inc. Class A	1.63%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.26%
Inception	Dec 10, 2007
Index Tracked	MSCI Kokusai Index (World ex Japan)

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Developed Markets Ex-Japan - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

