

TZA

Direxion Daily Small Cap Bear 3X ETF

Analyst Report

This ETF offers 3x daily short leverage to the Russell 2000 Index, making it a powerful tool for investors with a bearish short-term outlook for small cap equities. Investors should note that TZA's leverage resets on a daily basis, which results in compounding of returns when held for multiple periods. TZA can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy.

ESG Themes and Scores

5.37/10

ESG Rate

20.75%

Global Percentile

35.44%

Peer Percentile

Performance Data

	TZA	ETF Database Category Average	Factset Segment Average
1 Month	-9.88%	1.49%	-7.60%
3 Month	-42.57%	-17.31%	-28.75%
YTD Return	-46.78%	-23.11%	-32.15%
1 Year Return	-63.34%	-32.58%	-43.19%
3 Year Return	-45.03%	-29.19%	-27.60%
5 Year Return	-30.69%	-17.81%	-17.61%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	0.99%
Inception	Nov 05, 2008
Index Tracked	Russell 2000 Index (-300%)

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

