

UCO

ProShares Ultra Bloomberg Crude Oil

Analyst Report

This ETF offers 2x daily leverage to an index that consists of crude oil futures contracts, making UCO a powerful tool for expressing a bullish outlook on energy prices. It should be noted that the daily reset feature combined with the explicit leverage in this ETF make UCO inappropriate for investors without the ability or willingness to monitor this position on a regular (daily) basis. Moreover, investors should note that the underlying index consists of oil futures contracts, and as such, this fund won't always move in unison with spot oil prices. For sophisticated investors with a fair amount of tolerance for risk and volatility, this ETF can be a very powerful tool. But UCO shouldn't ever be found in a long-term, buy-and-hold portfolio; it's simply too risky, and the nuances of this fund make it likely to lose money over the long run regardless of changes in spot oil prices, thanks to the damaging impact of contango.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

| | UCO | ETF Database Category Average | Factset Segment Average |
|---------------|---------|-------------------------------|-------------------------|
| 1 Month | -27.48% | -17.88% | -27.48% |
| 3 Month | -14.82% | -19.10% | -14.82% |
| YTD Return | 77.33% | -4.23% | 77.33% |
| 1 Year Return | 53.08% | 21.53% | 53.08% |
| 3 Year Return | 14.41% | 14.47% | 14.41% |
| 5 Year Return | 11.85% | 0.55% | 11.85% |

Top 5 Holdings

No Holdings Data Available

Vitals

| | |
|---------------|--|
| Issuer | Proshare Advisors LLC |
| Brand | ProShares |
| Structure | Commodity Pool |
| Expense Ratio | 1.43% |
| Inception | Nov 25, 2008 |
| Index Tracked | Bloomberg Commodity Balanced WTI Crude Oil Index (-200%) |

ETF Database Themes

| | |
|-------------------|-----------------------|
| Category | Leveraged Commodities |
| Asset Class | Commodity |
| Asset Class Size | N/A |
| Asset Class Style | N/A |
| Region (General) | Global |
| Region (Specific) | Broad |

FactSet Classifications

| | |
|-----------|---|
| Segment | Leveraged Commodities: Energy Crude Oil |
| Category | Energy |
| Focus | Crude Oil |
| Niche | Laddered |
| Strategy | Laddered |
| Weighting | Single Asset |

