

UJB

ProShares Ultra High Yield

Analyst Report

This leveraged ETF is designed to amplify daily exposure to junk bonds, a corner of the fixed income market that generally offers the greatest expected yields and the most significant risk (and can be subject to big swings over a short period of time). Given the risks associated with daily resets of leverage, UJB is not a tool for those building a long-term, buy-and-hold portfolio. Any investors seeking to add junk bond exposure for the long run should see the many options available in the High Yield Bonds ETFdb Category, including JNK and HYG. This product is more appropriate for use by risk tolerant investors looking to implement a short-term tactical tilt towards high yield corporate debt--a position that can result in big gains or big losses depending on a number of different factors. It should be noted and understood that UJB features a daily reset of leverage; this product is designed to deliver 200% exposure to the underlying index over a single trading period. When held for longer than one session (or a shorter period), the returns generated can depend on a number of different factors, and can be greater or less than the daily target multiple (sometimes by a wide margin). UJB can be used quite effectively for extended periods of time; investors wishing to hold this position open longer should simply be aware of how compounding returns can shift the risk profile and be willing and able to monitor regularly (and perhaps rebalance as needed).

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	UJB	ETF Database Category Average	Factset Segment Average
1 Month	-0.12%	-0.61%	-0.12%
3 Month	0.69%	-4.76%	0.69%
YTD Return	1.13%	-1.60%	1.13%
1 Year Return	9.58%	2.78%	9.58%
3 Year Return	12.48%	-2.35%	12.48%
5 Year Return	3.23%	-7.80%	3.23%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Apr 13, 2011
Index Tracked	iBoxx USD Liquid High Yield Index (200%)

ETF Database Themes

Category	Leveraged Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Leveraged Fixed Income: U.S. - Corporate, Broad-based High Yield
Category	Corporate, Broad-based
Focus	High Yield
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

