

ULTY

YieldMax Ultra Option Income Strategy ETF

Analyst Report

ULTY is actively managed, seeking to provide monthly income through a portfolio of covered call strategies. The fund generates income via option premiums, dividends from directly held US stocks, and US treasuries. Positions are held either directly or through synthetics based on implied volatility levels.

ESG Themes and Scores

4.91/10

ESG Rate

22.65%

Global Percentile

23.45%

Peer Percentile

Performance Data

	ULTY	ETF Database Category Average	Factset Segment Average
1 Month	-3.59%	0.78%	1.71%
3 Month	-2.30%	2.33%	4.26%
YTD Return	N/A	5.19%	10.76%
1 Year Return	N/A	4.97%	14.41%
3 Year Return	N/A	0.21%	3.06%
5 Year Return	N/A	0.13%	4.94%

Top 5 Holdings

Symbol	Holding	% Assets
FGXX	First American Funds Inc X Government Obligations Fund	7.03%
UPST	Upstart Holdings, Inc.	6.88%
MSTR	MicroStrategy Incorporated Class A	6.38%
LABU	Direxion Daily S&P Biotech Bull 3X Shares	6.36%
S	SentinelOne, Inc. Class A	6.31%

Vitals

Issuer	Tidal Investments LLC
Brand	YieldMax
Structure	N/A
Expense Ratio	1.14%
Inception	Feb 29, 2024
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Equity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

