

UPAR

UPAR Ultra Risk Parity ETF

Analyst Report

UPAR is actively managed to provide leveraged exposure to an index that allocates to four major asset classes: global equities, US Treasuries, commodities and TIPS based on risk parity.

ESG Themes and Scores

6.01/10

ESG Rate

36.9%

Global Percentile

10.91%

Peer Percentile

Performance Data

	UPAR	ETF Database Category Average	Factset Segment Average
1 Month	2.52%	2.59%	1.58%
3 Month	0.12%	4.93%	1.81%
YTD Return	6.13%	11.53%	7.38%
1 Year Return	13.35%	11.98%	8.14%
3 Year Return	N/A	2.54%	1.55%
5 Year Return	N/A	2.65%	1.24%

Top 5 Holdings

Symbol	Holding	% Assets
GLDM	SPDR Gold MiniShares Trust	13.83%
Other	United States Treasury Bond 1.375% 15-FEB-2044	5.76%
Other	United States Treasury Bond 0.75% 15-FEB-2045	5.18%
VWO	Vanguard FTSE Emerging Markets ETF	5.03%
Other	United States Treasury Bond 0.625% 15-FEB-2043	4.89%

Vitals

Issuer	Tidal Investments LLC
Brand	Evoke
Structure	ETF
Expense Ratio	0.65%
Inception	Jan 03, 2022
Index Tracked	N/A

ETF Database Themes

Category	Hedge Fund
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Global Macro
Niche	Risk Parity
Strategy	Active
Weighting	Proprietary

