

URE

ProShares Ultra Real Estate

Analyst Report

This ETF offers 2x daily leverage to an index comprised of U.S. REITs, giving sophisticated investors a tool for expressing a bullish short-term view of the U.S. real estate sector. It should be noted that the daily reset feature makes URE inappropriate for investors without the ability or willingness to monitor this position on a regular (daily) basis. Moreover, investors should note that the stated target multiple is applicable only for a single trading session; returns over multiple sessions depend on the path taken by the underlying index during that period. For sophisticated investors with a fair amount of tolerance for risk and volatility, this ETF can be a useful tool for hedging short real estate exposure or simply for speculating on an increase in the value of this asset class over a short period of time. But URE shouldn't ever be found in a long-term, buy-and-hold portfolio; it's simply too risky, and the nuances of this fund make significant losses possible when held for an extended period of time in volatile markets. Investors looking for exposure to real estate for the long haul should take a look at VNQ or other options in the Real Estate and Global Real Estate ETFdb Categories. SRS is an option for making a short leveraged bet on this asset class; investors seeking 3x daily real estate exposure have both bull (DRN) and bear (DRV) options in ETF form.

ESG Themes and Scores

6.88/10

ESG Rate

64.79%

Global Percentile

79.31%

Peer Percentile

Performance Data

	URE	ETF Database Category Average	Factset Segment Average
1 Month	7.14%	-0.32%	7.43%
3 Month	18.22%	-0.47%	15.91%
YTD Return	21.03%	-2.56%	16.02%
1 Year Return	12.82%	-4.13%	7.00%
3 Year Return	9.08%	-5.61%	4.14%
5 Year Return	-2.89%	-9.87%	-3.24%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	23.19%
IQMM	ProShares GENIUS Money Market ETF	8.74%
WELL	Welltower Inc.	7.70%
PLD	Prologis, Inc.	6.01%
EQIX	Equinix, Inc.	4.56%

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Jan 30, 2007
Index Tracked	S&P Real Estate Select Sector

ETF Database Themes

Category	Leveraged Real Estate
Asset Class	Real Estate
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Leveraged Equity: U.S. Real Estate
Category	Sector
Focus	Real Estate
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

