

VB

Vanguard Small Cap ETF

Analyst Report

VB seeks to replicate a benchmark which offers exposure to small cap firms in the U.S. equity market. The investment thesis behind small caps is that these firms are likely to provide strong growth prospects to a portfolio and should have a much easier time growing than their large cap counterparts. However, these securities are extremely volatile and can experience large losses or gains in a very short period of time. Despite their volatility, these products should probably be in every investors' portfolio as they tend to move somewhat independently of large caps and can be a better 'pure play' on the American economy. This particular ETF, since it focuses on both value and growth securities, could provide more of a diversified play than products that just focus on 'growth' or 'value' securities within this segment. Thanks to this broad focus, VB has an extremely large number of securities-- close to 1,720 in total-- and does a great job of dividing up assets among the components as no one company makes up more than 30 basis points of total assets. Thanks to this high level of diversification and VB's low expense ratio, the fund could make for a quality addition to portfolios of investors who are looking for small cap exposure and do not have a preference in terms of value or growth equities.

ESG Themes and Scores

6.03/10

ESG Rate

37.48%

Global Percentile

55.35%

Peer Percentile

Performance Data

	VB	ETF Database Category Average	Factset Segment Average
1 Month	9.83%	7.36%	7.24%
3 Month	11.87%	7.19%	7.15%
YTD Return	22.95%	16.92%	11.95%
1 Year Return	37.24%	28.20%	19.66%
3 Year Return	6.65%	2.87%	3.14%
5 Year Return	11.39%	6.17%	4.22%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	1.13%
AXON	Axon Enterprise Inc	0.50%
SW	Smurfit Westrock PLC	0.44%
DECK	Deckers Outdoor Corporation	0.40%
BAH	Booz Allen Hamilton Holding Corporation Class A	0.39%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.05%
Inception	Jan 26, 2004
Index Tracked	CRSP US Small Cap

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

