

VCRM

Vanguard Core Tax-Exempt Bond ETF

Analyst Report

VCRM is an actively managed portfolio of USD-denominated tax-exempt municipal bonds with a weighted average maturity of 8 to 20 years. The fund may hold up to 20% in below investment-grade bonds.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	VCRM	ETF Database Category Average	Factset Segment Average
1 Month	1.65%	1.18%	1.78%
3 Month	3.03%	1.90%	3.45%
YTD Return	2.44%	1.59%	2.29%
1 Year Return	7.80%	5.39%	6.07%
3 Year Return	N/A	2.32%	0.00%
5 Year Return	N/A	0.43%	0.00%

Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	4.85%
Other	University Cincinnati Ohio Gen Rcpts 5.0% 01-JUN-2045	0.89%
Other	Massachusetts St Transn Fd Rev 5.0% 01-JUN-2047	0.71%
Other	Pennsylvania St Higher Edl Facs Auth Rev 4.0% 15-JUN-	0.60%
Other	Jefferson La Sales Tax Dist Spl Sales Tax Rev 5.0% 01-	0.58%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.12%
Inception	Nov 19, 2024
Index Tracked	N/A

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Long Term
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Long-Term
Strategy	Active
Weighting	Proprietary

