

VEA

Vanguard FTSE Developed Markets ETF

Analyst Report

This ETF offers exposure to developed markets outside of North America, including Western Europe, Japan, and Australia. As such, VEA is a core holding of many long-term portfolios, and can also be used as an efficient tool for overweighting ex-U.S. developed markets. Like many Vanguard funds, this ETF is impressive in both its depth of holdings (nearly 1,000 component securities) and cost efficiency (VEA is considerably cheaper than iShares' EFA, which seeks to replicate the same index). While VEA is an excellent choice for EAFE exposure, there is no shortage of compelling alternatives; the equal-weighted EWEF may offer an attractive weighting methodology, as does the RAFI-weighted PXF (which also includes Canadian stocks). Like most international ETFs, VEA is heavy on exposure to large caps, introducing potential sector biases; the small cap focused SCZ can deliver complementary exposure, or may be desirable as a substitute for this fund.

ESG Themes and Scores

7.41/10

ESG Rate

85.24%

Global Percentile

34.83%

Peer Percentile

Performance Data

	VEA	ETF Database Category Average	Factset Segment Average
1 Month	8.18%	7.38%	6.11%
3 Month	2.57%	2.57%	2.21%
YTD Return	10.83%	9.38%	7.98%
1 Year Return	10.92%	10.29%	8.45%
3 Year Return	3.49%	2.82%	2.66%
5 Year Return	6.08%	4.31%	2.96%

Top 5 Holdings

Symbol	Holding	% Assets
NESN	Nestle S.A.	1.53%
ASML	ASML Holding NV	1.36%
005930	Samsung Electronics Co., Ltd.	1.25%
NOVO.B	Novo Nordisk A/S Class B	1.20%
MC	LVMH Moet Hennessy Louis Vuitton SE	1.11%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.05%
Inception	Jul 20, 2007
Index Tracked	FTSE Developed ex US All Cap Net Tax (US RIC) Index

ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	EAFE

FactSet Classifications

Segment	Equity: Developed Markets Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

