

VGLT

Vanguard Long-Term Treasury ETF

Analyst Report

This ETF offers exposure to long term government bonds, focusing on Treasuries that mature in ten years or more. As such, interest rate exposure for this product will be towards the high end, potentially creating an attractive yield profile; VGIT offers exposure to mid-dated Treasuries while VGSH is an option for those looking to focus on the short end of the maturity curve. VGLT probably doesn't have much appeal as a core holding, since the overlap with broad-based funds such as BND will be significant. But this ETF can be a useful tool for tilting exposure towards Treasuries with a bias towards the longer end of the maturity spectrum, lengthening the effective duration of a portfolio and potentially boosting the yield without taking on much in the way of credit risk. Like most Vanguard ETFs, VGLT is among the cheapest options available; commission free trading in Vanguard accounts may increase the cost appeal to those keeping an eye on fees. Other options offering similar exposure include TLT and TLO; the effective durations and yields on these products may vary slightly.

ESG Themes and Scores

5.72/10

ESG Rate

34.19%

Global Percentile

81.7%

Peer Percentile

Performance Data

	VGLT	ETF Database Category Average	Factset Segment Average
1 Month	9.22%	3.61%	9.95%
3 Month	2.56%	1.89%	2.53%
YTD Return	-0.75%	2.05%	-0.95%
1 Year Return	-8.47%	-0.30%	-7.56%
3 Year Return	-12.17%	-2.57%	-7.94%
5 Year Return	-1.66%	0.07%	-0.95%

Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Bond 4.125% 15-AUG-2053	2.91%
Other	United States Treasury Bond 4.0% 15-NOV-2052	2.62%
Other	United States Treasury Bond 1.75% 15-AUG-2041	2.54%
Other	United States Treasury Bond 3.625% 15-FEB-2053	2.45%
Other	United States Treasury Bond 3.625% 15-MAY-2053	2.43%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.04%
Inception	Nov 19, 2009
Index Tracked	Bloomberg US Aggregate Government - Treasury - Long

ETF Database Themes

Category	Government Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Treasury Investment Grade Long-Term
Category	Government, Treasury
Focus	Investment Grade
Niche	Long-Term
Strategy	Vanilla
Weighting	Market Value

