

# VIOV

## Vanguard S&P Small-Cap 600 Value ETF

### Analyst Report

VIOV seeks to replicate a benchmark which offers exposure small cap firms that exhibit value characteristics in the U.S. equity market. The investment thesis behind small caps is that these firms are likely to provide strong growth prospects to a portfolio and should have a much easier time growing than their large cap counterparts. However, these securities are extremely volatile and can experience large losses or gains in a very short period of time. Despite their volatility, these products should probably be in every investors' portfolio as they tend to move somewhat independently of large caps and can be a better 'pure play' on the American economy. This particular ETF, since it focuses on value securities, has certain biases in its portfolio holdings and may not offer as much of a cross section as funds such as IWM. However, VIOV does a solid job of dividing up assets as the fund holds more than 400 securities in total and doesn't give any one security more than 1.0% of the total assets. Thanks to this extreme diversification and VIOV's ultra cheap price, the fund could make for a quality addition to portfolios of investors who are looking for small cap exposure but are seeking lower risk assets in the space.

### ESG Themes and Scores

5.75/10

ESG Rate

28.14%

Global Percentile

42.82%

Peer Percentile

### Performance Data

	VIOV	ETF Database Category Average	Factset Segment Average
1 Month	5.14%	4.11%	4.90%
3 Month	15.49%	13.68%	14.08%
YTD Return	20.04%	17.60%	19.34%
1 Year Return	40.31%	34.61%	31.99%
3 Year Return	16.39%	17.02%	15.05%
5 Year Return	6.69%	6.73%	5.30%

### Top 5 Holdings

Symbol	Holding	% Assets
ENPH	Enphase Energy, Inc.	1.04%
MOH	Molina Healthcare, Inc.	1.04%
EMN	Eastman Chemical Company	1.00%
MTCH	Match Group, Inc.	0.99%
JXN	Jackson Financial Incorporation Class A	0.85%

### Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.10%
Inception	Sep 07, 2010
Index Tracked	S&P SmallCap 600 Value Index

### ETF Database Themes

Category	Small Cap Value Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Small Cap Value
Category	Size and Style
Focus	Small Cap
Niche	Value
Strategy	Value
Weighting	Market Cap

