

VIOV

Vanguard S&P Small-Cap 600 Value ETF

Analyst Report

VIOV seeks to replicate a benchmark which offers exposure small cap firms that exhibit value characteristics in the U.S. equity market. The investment thesis behind small caps is that these firms are likely to provide strong growth prospects to a portfolio and should have a much easier time growing than their large cap counterparts. However, these securities are extremely volatile and can experience large losses or gains in a very short period of time. Despite their volatility, these products should probably be in every investors' portfolio as they tend to move somewhat independently of large caps and can be a better 'pure play' on the American economy. This particular ETF, since it focuses on value securities, has certain biases in its portfolio holdings and may not offer as much of a cross section as funds such as IWM. However, VIOV does a solid job of dividing up assets as the fund holds more than 400 securities in total and doesn't give any one security more than 1.0% of the total assets. Thanks to this extreme diversification and VIOV's ultra cheap price, the fund could make for a quality addition to portfolios of investors who are looking for small cap exposure but are seeking lower risk assets in the space.

ESG Themes and Scores

5.61/10

ESG Rate

31.09%

Global Percentile

27.04%

Peer Percentile

Performance Data

| | VIOV | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | -3.42% | -2.76% | -3.03% |
| 3 Month | -2.35% | -0.46% | -1.39% |
| YTD Return | -5.32% | -1.63% | -2.62% |
| 1 Year Return | 5.38% | 10.86% | 10.62% |
| 3 Year Return | -2.10% | 0.55% | 0.25% |
| 5 Year Return | 8.01% | 6.63% | 5.91% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---|----------|
| Other | U.S. Dollar | 1.54% |
| ALK | Alaska Air Group, Inc. | 0.97% |
| COOP | Mr. Cooper Group, Inc. | 0.89% |
| JXN | Jackson Financial Incorporation Class A | 0.87% |
| OGN | Organon & Co. | 0.85% |

Vitals

| | |
|---------------|------------------------------|
| Issuer | Vanguard |
| Brand | Vanguard |
| Structure | ETF |
| Expense Ratio | 0.15% |
| Inception | Sep 07, 2010 |
| Index Tracked | S&P SmallCap 600 Value Index |

ETF Database Themes

| | |
|-------------------|--------------------------|
| Category | Small Cap Value Equities |
| Asset Class | Equity |
| Asset Class Size | Micro-Cap |
| Asset Class Style | Blend |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|--------------------------------|
| Segment | Equity: U.S. - Small Cap Value |
| Category | Size and Style |
| Focus | Small Cap |
| Niche | Value |
| Strategy | Value |
| Weighting | Market Cap |

