

VNQI

Vanguard Global ex-U.S. Real Estate ETF

Analyst Report

This ETF offers exposure to global real estate markets, excluding American securities in favor of assets in developed countries in either Europe, or the Asia Pacific region. The fund also provides some level of exposure to Canadian securities, helping to round out holdings across the globe. As such, VNQI has the potential to deliver broad-based access to an asset class that can deliver attractive current returns and significant appreciation for long term capital appreciation (along with meaningful volatility and risk). VNQI has a pretty solid level of diversification with close to 425 holdings spread across a variety of countries. VNQI may be appropriate for investors looking to compliment their American real estate holdings with similar exposure abroad but it is unlikely to function as a one stop shop for some due to its exclusion of American assets. Nevertheless, thanks to its broad exposure and its extremely cheap expense ratio, VNQI could make for a solid choice for a number of investors who are in it for the long term.

ESG Themes and Scores

6.68/10

ESG Rate

54.77%

Global Percentile

73.47%

Peer Percentile

Performance Data

	VNQI	ETF Database Category Average	Factset Segment Average
1 Month	-2.03%	1.15%	0.94%
3 Month	-9.43%	-1.16%	-2.66%
YTD Return	0.20%	8.36%	5.35%
1 Year Return	4.72%	15.27%	15.30%
3 Year Return	8.11%	9.78%	9.02%
5 Year Return	-1.71%	1.06%	-0.32%

Top 5 Holdings

Symbol	Holding	% Assets
GMG	Goodman Group	3.95%
8802	Mitsubishi Estate Company, Limited	3.09%
8801	Mitsui Fudosan Co., Ltd.	2.72%
8830	Sumitomo Realty & Development Co., Ltd.	2.59%
16	Sun Hung Kai Properties Limited	2.40%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.12%
Inception	Nov 01, 2010
Index Tracked	S&P Global ex-U.S. Property Index

ETF Database Themes

Category	Global Real Estate
Asset Class	Real Estate
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Ex-U.S. Real Estate
Category	Sector
Focus	Real Estate
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

