

VOE

Vanguard Mid-Cap Value ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit value characteristics, making VOE a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Value strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments such as recessions. It should be noted that there is often considerable overlap between this fund and its growth counterpart, the result of a methodology that uses a generous definition of value stocks. Rydex offers a pure style alternative, RFV, that is slightly more expensive but will offer a considerably more targeted focus on value equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that IWS and JKI seek to replicate similar indexes at comparable expense ratios. VOE is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution.

ESG Themes and Scores

7.34/10

ESG Rate

81.18%

Global Percentile

99.38%

Peer Percentile

Performance Data

	VOE	ETF Database Category Average	Factset Segment Average
1 Month	1.14%	1.30%	1.46%
3 Month	0.70%	2.66%	2.74%
YTD Return	10.33%	10.60%	9.90%
1 Year Return	23.96%	23.96%	20.79%
3 Year Return	17.19%	16.28%	11.65%
5 Year Return	8.60%	7.16%	5.73%

Top 5 Holdings

Symbol	Holding	% Assets
CMI	Cummins Inc.	1.64%
SLB	SLB Limited	1.50%
CRH	CRH public limited company	1.40%
VLO	Valero Energy Corporation	1.34%
WDC	Western Digital Corporation	1.30%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.05%
Inception	Aug 17, 2006
Index Tracked	CRSP US Mid Cap Value Index

ETF Database Themes

Category	Mid Cap Value Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Value
Category	Size and Style
Focus	Mid Cap
Niche	Value
Strategy	Value
Weighting	Multi-Factor

