

VOT

Vanguard Mid-Cap Growth ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit growth characteristics, making VOT a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Growth strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments. It should be noted that there is often considerable overlap between VOT and its value counterpart VOE, the result of a methodology that uses a generous definition of growth stocks. Rydex offers a pure style alternative, RFG, that is slightly more expensive but will offer a considerably more targeted focus on growth equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that IJK and IVOG seek to replicate similar indexes at comparable expense ratios. IVOG is slightly more expensive but may be available commission free in certain accounts, while IJK will generally feature more narrow spreads. VOT is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution.

ESG Themes and Scores

6.41/10

ESG Rate

44.42%

Global Percentile

78.76%

Peer Percentile

Performance Data

	VOT	ETF Database Category Average	Factset Segment Average
1 Month	7.24%	5.38%	4.30%
3 Month	14.33%	12.46%	9.32%
YTD Return	9.90%	13.65%	8.61%
1 Year Return	13.29%	22.94%	13.97%
3 Year Return	15.57%	15.60%	9.98%
5 Year Return	6.62%	7.43%	4.16%

Top 5 Holdings

Symbol	Holding	% Assets
STX	Seagate Technology Holdings PLC	4.30%
VRT	Vertiv Holdings Co. Class A	2.71%
PWR	Quanta Services, Inc.	2.39%
HWM	Howmet Aerospace Inc.	2.32%
WDC	Western Digital Corporation	2.02%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.05%
Inception	Aug 17, 2006
Index Tracked	CRSP US Mid Growth

ETF Database Themes

Category	Mid Cap Growth Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Growth
Category	Size and Style
Focus	Mid Cap
Niche	Growth
Strategy	Growth
Weighting	Multi-Factor

