

VSS

Vanguard FTSE All-World ex-US Small-Cap ETF Analyst Report

This ETF offers exposure to small caps listed outside of the U.S., an asset class that should be a core component of any long-term portfolio but that is often overlooked by investors. Most broad ex-U.S. ETFs focus primarily on large cap stocks, and feature portfolios that maintain minimal allocations to small or mid cap stocks. Because large cap stocks are often multi-national firms that generate their revenue globally (including the U.S.), they won't always be great pure plays on the local economy. VSS offers exposure to smaller companies, an asset class that can round out exposure and serve as a nice complement to funds like VEU or ACWX. This fund splits exposure between developed and emerging economies, though advanced markets receive the bulk of the allocation (those looking to beef up small cap emerging markets exposure may like EWX). VSS, like most Vanguard products, is extremely efficient from a cost perspective, and is available commission free in Vanguard accounts.

ESG Themes and Scores

5.84/10

ESG Rate

28.93%

Global Percentile

11.54%

Peer Percentile

Performance Data

	VSS	ETF Database Category Average	Factset Segment Average
1 Month	3.13%	3.14%	2.55%
3 Month	0.76%	-0.13%	1.33%
YTD Return	12.51%	12.52%	8.85%
1 Year Return	31.09%	32.74%	16.82%
3 Year Return	18.08%	20.12%	4.52%
5 Year Return	6.49%	7.90%	1.62%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	9.14%
ATZ	Aritzia, Inc.	0.25%
ACLN	Accelleron Industries AG	0.25%
FTT	Finning International Inc.	0.24%
GTT	Gaztransport & Technigaz SA	0.22%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.06%
Inception	Apr 02, 2009
Index Tracked	FTSE Global ex US Small Cap Net Tax (US RIC) Index

ETF Database Themes

Category	Foreign Small & Mid Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Ex-U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

