

VTEL

Vanguard Long-Term Tax-Exempt Bond ETF

Analyst Report

VTEL tracks an index of investment-grade, tax-exempt US municipal bonds with maturities over 10 years. It accomplishes this by selecting a mix of bonds similar to those in the index.

ESG Themes and Scores

| | | |
|----------|-------------------|-----------------|
| N/A | N/A | N/A |
| ESG Rate | Global Percentile | Peer Percentile |

Performance Data

| | VTEL | ETF Database Category Average | Factset Segment Average |
|---------------|------|-------------------------------|-------------------------|
| 1 Month | N/A | 1.13% | 1.54% |
| 3 Month | N/A | 0.71% | 1.22% |
| YTD Return | N/A | 1.49% | 1.97% |
| 1 Year Return | N/A | 5.50% | 5.41% |
| 3 Year Return | N/A | 2.40% | 1.67% |
| 5 Year Return | N/A | 0.41% | -0.08% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---|----------|
| Other | MUTUAL FUND (OTHER) | 0.61% |
| Other | California St 5.0% 01-AUG-2050 | 0.19% |
| Other | New York St Dorm Auth Revs Non St Supported Debt | 0.15% |
| Other | California St 5.0% 01-AUG-2042 | 0.15% |
| Other | Metropolitan Transn Auth N Y Rev 4.0% 15-NOV-2036 | 0.13% |

Vitals

| | |
|---------------|--------------|
| Issuer | Vanguard |
| Brand | Vanguard |
| Structure | N/A |
| Expense Ratio | 0.09% |
| Inception | May 20, 2025 |
| Index Tracked | N/A |

ETF Database Themes

| | |
|-------------------|----------------|
| Category | National Munis |
| Asset Class | Bond |
| Asset Class Size | N/A |
| Asset Class Style | N/A |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|---|
| Segment | Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Long-Term |
| Category | Government, Local Authority/Municipal |
| Focus | Investment Grade |
| Niche | Long-Term |
| Strategy | Vanilla |
| Weighting | Market Value |

