

# VTES

## Vanguard Short-Term Tax Exempt Bond ETF

### Analyst Report

VTES tracks a market value-weighted index of tax-exempt investment grade debt issued by US state and local governments or agencies. The fund includes muni bonds with an effective maturity below seven years.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	VTES	ETF Database Category Average	Factset Segment Average
1 Month	0.68%	1.13%	0.93%
3 Month	0.16%	0.71%	0.48%
YTD Return	0.75%	1.49%	0.84%
1 Year Return	3.37%	5.50%	3.39%
3 Year Return	3.16%	2.40%	1.17%
5 Year Return	N/A	0.41%	0.09%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	1.77%
Other	North Colonie N Y Cent Sch Dist 3.75% 25-JUN-2027	0.49%
Other	Harris Cnty Tex Cultural Ed Facs Fin Corp Rev VAR 01-	0.29%
Other	New York N Y City Transitional Fin Auth Rev 5.0% 01-NOV-	0.27%
Other	California St 5.0% 01-AUG-2030	0.25%

### Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.05%
Inception	Mar 07, 2023
Index Tracked	S&P 0-7 Year National AMT-Free Municipal Bond Index

### ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Intermediate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Intermediate
Strategy	Vanilla
Weighting	Market Value

