

VTES

Vanguard Short-Term Tax Exempt Bond ETF

Analyst Report

VTES tracks a market value-weighted index of tax-exempt investment grade debt issued by US state and local governments or agencies. The fund includes muni bonds with an effective maturity below seven years.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	VTES	ETF Database Category Average	Factset Segment Average
1 Month	1.05%	0.78%	0.97%
3 Month	2.49%	2.33%	2.72%
YTD Return	1.61%	5.19%	0.81%
1 Year Return	4.33%	4.97%	4.28%
3 Year Return	N/A	0.21%	-0.49%
5 Year Return	N/A	0.13%	0.29%

Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	1.39%
Other	New Jersey St Trans Tr Fd Auth 5.0% 15-JUN-2030	0.44%
Other	Texas Transn Commn Cent Tex Tpk Sys Rev 5.0% 15-AUG-	0.40%
Other	Delaware Valley Pa Regl Fin Auth Loc Govt Rev 5.5% 01-	0.29%
Other	Clark Cnty Nev Arprt Rev 5.0% 01-JUL-2029	0.28%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.07%
Inception	Mar 09, 2023
Index Tracked	S&P 0-7 Yr National AMT-Free Municipal Bond Index - Benchmark TR Gross

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Intermediate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Intermediate
Strategy	Vanilla
Weighting	Market Value

