

VTIP

Vanguard Short-Term Inflation-Protected Securities ETF Analyst Report

The Vanguard Short-Term Inflation Protected Securities ETF tracks an index of inflation-protected securities backed by the U.S. government. The fund invests in debt with a remaining maturity of less than five years. The mix of short- and medium-term duration also gives the fund some protection against rising interest rates, which tend to put a larger dent in the value of longer-dated Treasuries. The tradeoff is that shorter-dated Treasuries provide lower returns. VTIP may be a good choice for investors who want the safety of U.S.-backed government debt, but are also worried that a sudden surge in inflation — and the likelihood of a resulting interest rate hike — will drag down the value of longer-dated Treasuries. The fund has substantial assets and daily liquidity, and at the low price investors expect from Vanguard.

ESG Themes and Scores

5.86/10	35.44%	67.92%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	VTIP	ETF Database Category Average	Factset Segment Average
1 Month	-0.14%	-1.41%	-0.05%
3 Month	0.77%	-0.98%	0.86%
YTD Return	0.60%	-1.54%	0.73%
1 Year Return	3.27%	-1.49%	1.53%
3 Year Return	2.22%	-0.70%	1.09%
5 Year Return	3.17%	1.97%	1.72%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Government of the United States of America 2.375% 15-	5.25%
Other	United States Treasury Notes 0.125% 15-JUL-2024	5.19%
Other	United States Treasury Notes 0.375% 15-JUL-2025	5.09%
Other	Government of the United States of America 1.625% 15-	5.01%
Other	Government of the United States of America 1.25% 15-	4.84%

Vitals

Issuer	Vanguard
Brand	Vanguard
Structure	ETF
Expense Ratio	0.04%
Inception	Oct 12, 2012
Index Tracked	Bloomberg US Treasury TIPS (0-5 Y)

ETF Database Themes

Category	Inflation-Protected Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Inflation-linked Investment Grade Short-Term
Category	Government, Inflation-linked
Focus	Investment Grade
Niche	Short-Term
Strategy	Vanilla
Weighting	Market Value

