

XHS

State Street SPDR S&P Health Care Services ETF Analyst Report

This ETF offers targeted exposure to health care services companies, a narrow slice of the U.S. economy that includes health care service providers, managed health care firms, health care facilities, and health care distributors. The health care sector may be appealing to investors looking to add stability to their portfolio, and this corner of the market is also capable of delivering solid distribution yields to investors. Given the relatively narrow focus, this fund probably is of little use to investors building a long-term, buy-and-hold portfolio; it will be more useful to those looking to establish a tactical tilt within their portfolios.

There are a couple aspects of XHS that make this product noteworthy and unique from competing funds. First, the underlying index is equal weighted, a feature that results in a well balanced portfolio. That should be appealing to investors for a number of reasons, including the potential to avoid market cap weighting methodologies that some believe contain potential drawbacks to long-term performance.

There are a number of broad-based funds in the Health & Biotech ETFdb Category that offer similar exposure to this corner of the market. For investors looking to achieve targeted exposure to health care services stocks, XHS is an efficient way to tap into this corner of the market.

ESG Themes and Scores

6.54/10

ESG Rate

49.4%

Global Percentile

54.04%

Peer Percentile

Performance Data

	XHS	ETF Database Category Average	Factset Segment Average
1 Month	5.09%	3.71%	6.23%
3 Month	6.80%	-0.12%	8.42%
YTD Return	8.25%	2.58%	7.07%
1 Year Return	20.46%	33.27%	15.37%
3 Year Return	10.51%	8.17%	6.33%
5 Year Return	0.77%	0.96%	0.08%

Top 5 Holdings

Symbol	Holding	% Assets
HUM	Humana Inc.	3.19%
CNC	Centene Corporation	2.92%
CLOV	Clover Health Investments Corp. Class A	2.88%
BTSG	BrightSpring Health Services, Inc.	2.61%
PGNY	Progyny, Inc.	2.59%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.35%
Inception	Sep 28, 2011
Index Tracked	S&P Health Care Services Select Industry Index

ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Health Care Providers & Services
Category	Sector
Focus	Health Care
Niche	Health Care Providers & Services
Strategy	Equal
Weighting	Equal

