

XLF

Financial Select Sector SPDR Fund

Analyst Report

This ETF, one of the powerhouse SPDR products, provides exposure to an index that includes companies from the following industries: diversified financial services; insurance; commercial banks; capital markets; real estate investment trusts; thrift & mortgage finance; consumer finance; and real estate management & development. XLF contains the who's-who of the financial players in the domestic economy, including JP Morgan, Wells Fargo, and others. This makes it an ideal play on the U.S. financials world, which has not always been stable. After the 2008 U.S. recession, many of the financial companies in the U.S. came under a great deal of scrutiny for irresponsible practices that lead to the downfall of the economy. Since then, the government has not been shy about imposing new regulations and legislation on these big name banks and institutions. Investors looking into this product should be aware that it will likely be very effected by U.S. policy as we aim to ensure that another crisis of this magnitude does not repeat itself. Investors should also note that XLF pays out a decent dividend, which may provide steady income in times of market downturns.

ESG Themes and Scores

6.07/10

ESG Rate

37.97%

Global Percentile

38.58%

Peer Percentile

Performance Data

	XLF	ETF Database Category Average	Factset Segment Average
1 Month	3.76%	2.71%	2.57%
3 Month	9.61%	5.86%	5.53%
YTD Return	26.82%	21.25%	18.21%
1 Year Return	49.28%	43.57%	38.47%
3 Year Return	7.06%	4.03%	2.73%
5 Year Return	12.77%	7.85%	6.69%

Top 5 Holdings

Symbol	Holding	% Assets
BRK.B	Berkshire Hathaway Inc. Class B	12.91%
JPM	JPMorgan Chase & Co.	9.73%
V	Visa Inc. Class A	7.25%
MA	Mastercard Incorporated Class A	6.49%
BAC	Bank of America Corp	4.38%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.09%
Inception	Dec 16, 1998
Index Tracked	S&P Financial Select Sector Index

ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

