

XLI

Industrial Select Sector SPDR Fund

Analyst Report

This SPDR is one of several ETFs available to investors seeking exposure to the U.S. industrials sector, offering a way to access a corner of the U.S. economy that includes transportation firms, providers of commercial and professional services, and manufacturers of capital goods. Given the sector-specific focus, XLI likely doesn't deserve a core allocation, but may be useful as a means of implementing a tactical tilt towards the industrials sector or as part of a sector rotation strategy. The primary appeal of XLI lies in the impressive liquidity; used widely as a trading vehicle by active investors, XLI will generally feature very narrow bid-ask spreads. The depth of the XLI portfolio, however, leaves something to be desired. This ETF has far fewer holdings than options such as VIS, FIL, and IYJ, and also maintains a big weighting in GE. Those seeking to steer clear of concentrations in single stocks may prefer the equal-weighted RGI, while those seeking exposure to ex-U.S. industrials may find IPN to be a useful tool. XLI is great for investors seeking a quick entry into the industrials sector, but those seeking exposure over the long term may want to find a more balanced option.

ESG Themes and Scores

7.01/10

ESG Rate

70.6%

Global Percentile

75.45%

Peer Percentile

Performance Data

	XLI	ETF Database Category Average	Factset Segment Average
1 Month	6.45%	7.49%	8.00%
3 Month	11.33%	13.70%	13.83%
YTD Return	26.37%	23.50%	23.28%
1 Year Return	34.06%	30.68%	31.45%
3 Year Return	13.57%	8.35%	9.82%
5 Year Return	14.19%	7.71%	10.88%

Top 5 Holdings

Symbol	Holding	% Assets
GE	GE Aerospace	4.53%
CAT	Caterpillar Inc.	4.43%
RTX	RTX Corporation	3.63%
UBER	Uber Technologies, Inc.	3.47%
ETN	Eaton Corp. Plc	3.44%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.09%
Inception	Dec 16, 1998
Index Tracked	S&P Industrial Select Sector

ETF Database Themes

Category	Industrials Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Industrials
Category	Sector
Focus	Industrials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

