

XME

State Street SPDR S&P Metals & Mining ETF

Analyst Report

This ETF offers a way to access U.S. companies engaged in the extraction of metals and other natural resources. As such, XME can be useful as a tool for tilting portfolio exposure towards the mining sector or betting on a short term surge from mining stocks. Because the underlying companies tend to become more profitable when natural resource prices climb, XME may have appeal as a hedge in inflationary environments as well. There are several noteworthy items regarding XME's composition. First, the focus solely on U.S. stocks excludes many of the world's largest commodity producers. Second, the equal-weighted methodology of the underlying index ensures balanced exposure to the mining sector, as no single name accounts for a significant portion of total assets. That can be appealing for investors seeking broad-based representations. Investors seeking more general exposure to commodity producers may take a look at HAP or CRBQ, while EMT can be used to gain exposure to the emerging market segment of this sector.

ESG Themes and Scores

5.55/10

ESG Rate

23.14%

Global Percentile

34.53%

Peer Percentile

Performance Data

	XME	ETF Database Category Average	Factset Segment Average
1 Month	5.20%	0.63%	5.20%
3 Month	6.01%	-7.44%	6.01%
YTD Return	22.12%	12.29%	22.12%
1 Year Return	108.63%	55.38%	108.63%
3 Year Return	41.41%	22.63%	41.41%
5 Year Return	23.16%	8.84%	23.16%

Top 5 Holdings

Symbol	Holding	% Assets
NUE	Nucor Corporation	5.76%
STLD	Steel Dynamics, Inc.	5.62%
CLF	Cleveland-Cliffs Inc	5.55%
RS	Reliance, Inc.	4.93%
CMC	Commercial Metals Company	4.62%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.35%
Inception	Jun 19, 2006
Index Tracked	S&P Metals & Mining Select Industry Index

ETF Database Themes

Category	Materials
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Metals & Mining
Category	Sector
Focus	Materials
Niche	Metals & Mining
Strategy	Equal
Weighting	Equal

