

XMHQ

Invesco S&P MidCap Quality ETF

Analyst Report

The Invesco S&P MidCap Quality ETF tracks an index of U.S. mid-cap stocks with stronger balance sheets and financial fundamentals than their peers. The methodology begins with the S&P MidCap 400 Index and assesses return on equity, operating assets, and financial leverage. Approximately 80 of the top scoring stocks are included in the index. The portfolio is weighed based on a combination of companies' market capitalization and quality scores. The fund fees are reasonable for a mid-cap factor strategy, though there are cheaper ultra-low-cost options in the mid-cap market. The strategy is too targeted for most buy-and-hold investors, but may suit a tactical investor who wants to apply a quality overlay to their mid-cap exposure. Prior to June 21, 2019, the fund tracked an equal weight index of mid-cap stocks.

ESG Themes and Scores

6.47/10

ESG Rate

47.64%

Global Percentile

81.15%

Peer Percentile

Performance Data

	XMHQ	ETF Database Category Average	Factset Segment Average
1 Month	-7.91%	-5.78%	-4.85%
3 Month	-1.97%	0.75%	0.90%
YTD Return	0.84%	0.52%	0.51%
1 Year Return	18.63%	16.44%	13.28%
3 Year Return	10.22%	4.96%	3.84%
5 Year Return	15.45%	5.99%	5.05%

Top 5 Holdings

Symbol	Holding	% Assets
WSM	Williams-Sonoma, Inc.	4.82%
EME	EMCOR Group, Inc.	3.88%
MANH	Manhattan Associates, Inc.	3.75%
CSL	Carlisle Companies Incorporated	3.74%
DOCU	DocuSign, Inc.	3.54%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Dec 01, 2006
Index Tracked	S&P MidCap 400 Index

ETF Database Themes

Category	Mid Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Multi-Factor

