

XMMO

Invesco S&P MidCap Momentum ETF

Analyst Report

The Invesco S&P MidCap Momentum ETF tracks an index of U.S. mid-cap stocks that exhibit strong price momentum. The methodology begins with the S&P MidCap 400 Index and assesses the percentage change in the stock price in the past 12 months, excluding the most recent month, and then adjusts for volatility. Approximately 80 of the top scoring stocks are included in the index. The portfolio is weighed based on a combination of companies' market capitalization and momentum scores. The fund fees are reasonable for a mid-cap factor strategy, though there are cheaper ultra-low-cost options in the mid-cap market. The strategy is too targeted for most buy-and-hold investors, but may suit a tactical investor who wants to apply a momentum overlay to their mid-cap exposure. Prior to June 21, 2019, the fund tracked an index of mid-cap growth stocks.

ESG Themes and Scores

5.91/10

ESG Rate

30.71%

Global Percentile

53.61%

Peer Percentile

Performance Data

	XMMO	ETF Database Category Average	Factset Segment Average
1 Month	1.52%	2.07%	1.82%
3 Month	15.15%	9.86%	8.42%
YTD Return	21.59%	11.96%	11.24%
1 Year Return	35.75%	20.34%	18.95%
3 Year Return	30.61%	15.73%	11.68%
5 Year Return	15.86%	6.96%	5.68%

Top 5 Holdings

Symbol	Holding	% Assets
FLEX	Flex Ltd	4.05%
CW	Curtiss-Wright Corporation	3.92%
STRL	Sterling Infrastructure, Inc.	3.35%
ATI	ATI Inc	3.23%
FTI	TechnipFMC plc	3.21%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.35%
Inception	Mar 03, 2005
Index Tracked	S&P MidCap 400 Index

ETF Database Themes

Category	Mid Cap Growth Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap
Category	Size and Style
Focus	Mid Cap
Niche	Broad-based
Strategy	Momentum
Weighting Scheme	Momentum

