

XMVM

Invesco S&P MidCap Value with Momentum ETF Analyst Report

The Invesco S&P MidCap Value with Momentum ETF tracks an index of undervalued U.S. mid-cap stocks that exhibit strong price momentum. The methodology begins with the S&P MidCap 400 Index and assesses book value, earnings and sales to determine the 160 most undervalued companies. Of the remaining stocks, the 80 with the strongest price momentum are included in the index. The portfolio is weighed based on companies' values scores. The fund fees are reasonable for a mid-cap factor strategy, though there are cheaper ultra-low-cost options in the mid-cap market. The strategy is too targeted for most buy-and-hold investors, but may suit a tactical investor who wants to apply a value and momentum tilt to their mid-cap exposure. Prior to June 21, 2019, the fund tracked a different index of mid-cap value stocks.

ESG Themes and Scores

5.88/10	36.87%	51.85%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	XMVM	ETF Database Category Average	Factset Segment Average
1 Month	8.98%	11.42%	11.62%
3 Month	-0.61%	0.72%	1.43%
YTD Return	8.85%	8.33%	7.36%
1 Year Return	2.20%	2.63%	2.17%
3 Year Return	13.39%	9.42%	10.25%
5 Year Return	11.10%	5.45%	7.72%

Top 5 Holdings

Symbol	Holding	% Assets
PBF	PBF Energy, Inc. Class A	3.40%
DINO	HF Sinclair Corporation	3.38%
AVT	Avnet, Inc.	2.82%
R	Ryder System, Inc.	2.63%
KBH	KB Home	2.03%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.39%
Inception	Mar 03, 2005
Index Tracked	S&P MidCap 400 High Momentum Value Index

ETF Database Themes

Category	Small Cap Value Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Value
Category	Size and Style
Focus	Mid Cap
Niche	Value
Strategy	Value
Weighting	Fundamental

