

XOVR

ERShares Private-Public Crossover ETF

Analyst Report

This high yield bond ETF offers a unique risk-return profile given its innovative strategy. Whereas most corporate bond ETFs focus specifically on one credit-quality level within the bond universe, XOVR holds a portfolio comprised of both high and low quality debt securities. This ETF is split evenly, with roughly half of total assets going to investment grade securities and the rest to junk bonds. High yields can be a great addition to a yield-starved portfolio, as they can offer yields into the double digits for those willing to take on the risks that come along with it. The high returns come from riskier bond choices who have to pay out higher ratios to compensate investors for high risks. This means that the holdings of XOVR will have higher chances of defaults than LQD, which is focused entirely on investment grade corporate debt. Investors looking to maximize yield should consider JNK and HYG as these popular ETFs are focused specifically on the junk bond space.

ESG Themes and Scores

5.26/10

ESG Rate

19.25%

Global Percentile

1.34%

Peer Percentile

Performance Data

	XOVR	ETF Database Category Average	Factset Segment Average
1 Month	8.03%	1.09%	2.49%
3 Month	18.34%	2.11%	9.67%
YTD Return	2.83%	1.86%	9.05%
1 Year Return	13.67%	6.49%	17.56%
3 Year Return	19.11%	6.37%	9.37%
5 Year Return	5.89%	2.16%	4.68%

Top 5 Holdings

Symbol	Holding	% Assets
Other	EQUITY OTHER	19.29%
NVDA	NVIDIA Corporation	9.95%
GOOGL	Alphabet Inc. Class A	6.91%
ALAB	Astera Labs, Inc.	5.88%
META	Meta Platforms Inc Class A	4.83%

Vitals

Issuer	Capital Impact Advisors
Brand	ERShares
Structure	ETF
Expense Ratio	1.81%
Inception	Nov 07, 2017
Index Tracked	Entrepreneur 30 (TR) (USD)

ETF Database Themes

Category	High Yield Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

