

# XRLV

## Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF Analyst Report

The Invesco S&P 500 ex-Rate Sensitive Low Volatility ETF tracks an index that targets low-volatility stocks that are less susceptible to interest rate increases. The index looks for the 100 companies in the S&P 500 that exhibit the lowest volatility, and low sensitivity to changes in 10-year U.S. Treasury rates. The aim is to avoid stocks that perform poorly in rising rate environment. Some low-vol ETFs such as the popular Invesco S&P Low-Volatility ETF, end up with portfolios that lean heavily on stable, dividend-paying utility stocks. When interest rates rise, the dividends paid by utilities look less appealing compared to lower-risk debt investments. Rising rates can also make it more expensive for utilities to borrow money. XRLV's rate sensitivity screen makes for a very different portfolio mix. XRLV is too targeted for many buy-and-hold investors, though it could appeal to investors trying to who want less turbulence without the pronounced overweight on utilities. Another option might be competing low-vol funds that have guard rails on how large industries can be within their portfolio.

### ESG Themes and Scores

6.8/10	62.76%	85.71%
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	XRLV	ETF Database Category Average	Factset Segment Average
1 Month	3.79%	0.44%	-0.09%
3 Month	6.14%	4.19%	4.46%
YTD Return	6.36%	1.78%	1.69%
1 Year Return	6.09%	10.39%	8.18%
3 Year Return	8.36%	12.36%	9.07%
5 Year Return	8.36%	6.40%	4.63%

### Top 5 Holdings

Symbol	Holding	% Assets
JNJ	Johnson & Johnson	1.29%
O	Realty Income Corporation	1.28%
EVRG	Evergy, Inc.	1.27%
KO	Coca-Cola Company	1.26%
WM	Waste Management, Inc.	1.24%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Apr 09, 2015
Index Tracked	S&P 500 Low Volatility Rate Response Index

### ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Technical
Weighting	Volatility

