

XSHD

Invesco S&P SmallCap High Dividend Low Volatility ETF Analyst Report

The Invesco S&P SmallCap High Dividend Low Volatility ETF tracks an index of 60 dividend-paying U.S. small-caps which are less susceptible to market swings. The index methodology starts with 600 U.S. small-cap stocks, and selects the 90 that have the highest dividend yields in the past year. No one sector can contribute more than 10 stocks. From those 90, the index selects the 60 with the lowest volatility in the past 12 months. The companies with the highest dividend yields receive the largest weights within the portfolio. While fees are reasonable, XSHD is more expensive than rival small-cap ETFs, and the portfolio is too narrow for most buy-and-hold investors. Invesco offers similar strategies in large-cap U.S. equities. While the sister fund has attracted substantial assets, XSHD has struggled to boost inflows and liquidity. There are cheaper small-cap ETFs out there that offer deeper liquidity and better diversification.

ESG Themes and Scores

4.87/10

ESG Rate

14.96%

Global Percentile

0.66%

Peer Percentile

Performance Data

	XSHD	ETF Database Category Average	Factset Segment Average
1 Month	4.09%	1.16%	5.80%
3 Month	5.88%	5.81%	13.53%
YTD Return	9.44%	6.45%	15.17%
1 Year Return	8.59%	15.97%	26.61%
3 Year Return	1.27%	12.22%	8.64%
5 Year Return	-4.60%	6.55%	3.73%

Top 5 Holdings

Symbol	Holding	% Assets
IIPR	Innovative Industrial Properties Inc	3.82%
APLE	Apple Hospitality REIT Inc	3.37%
KNTK	Kinetik Holdings Inc. Class A	3.22%
CALM	Cal-Maine Foods, Inc.	3.15%
RHI	Robert Half Inc.	3.05%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.30%
Inception	Dec 01, 2016
Index Tracked	S&P SmallCap 600 Low Volatility High Dividend

ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Dividends

