

XSHQ

Invesco S&P SmallCap Quality ETF

Analyst Report

The Invesco S&P SmallCap Quality ETF tracks an index of U.S. small-cap stocks with stronger balance sheets and financial fundamentals than their peers. The methodology begins with the S&P SmallCap 600 Index and assesses return on equity, operating assets, and financial leverage. Approximately 120 of the top scoring stocks are included in the index. The portfolio is weighed based on a combination of companies' market capitalization and quality scores. The fund fees are reasonable for a small-cap factor strategy, though there are cheaper ultra-low-cost options in the small-cap market. The strategy is too targeted for most buy-and-hold investors, but may suit a tactical investor who wants to apply a quality overlay to their small-cap exposure. Prior to March 18, 2016, the fund tracked a different index of quality stocks.

ESG Themes and Scores

5.98/10

ESG Rate

32.14%

Global Percentile

58.08%

Peer Percentile

Performance Data

	XSHQ	ETF Database Category Average	Factset Segment Average
1 Month	0.88%	3.56%	2.16%
3 Month	4.83%	10.80%	7.68%
YTD Return	9.67%	16.82%	13.18%
1 Year Return	16.30%	34.18%	24.98%
3 Year Return	12.01%	15.19%	8.77%
5 Year Return	6.16%	4.99%	3.33%

Top 5 Holdings

Symbol	Holding	% Assets
SANM	Sanmina Corporation	3.36%
YOU	Clear Secure, Inc. Class A	2.74%
EAT	Brinker International, Inc.	2.52%
TGTX	TG Therapeutics, Inc.	2.27%
ECG	Everus Construction Group, Inc.	2.18%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.29%
Inception	Apr 06, 2017
Index Tracked	S&P SmallCap 600 Quality

ETF Database Themes

Category	Small Cap Growth Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Fundamental

