

XSLV

Invesco S&P SmallCap Low Volatility ETF

Analyst Report

The Invesco S&P SmallCap Low Volatility ETF is a small-cap variation of the popular Invesco S&P 500 Low Volatility ETF, which invests in large-cap U.S. stocks that exhibit lower market turbulence. XSLV starts with the S&P SmallCap 600 index, and selects the 120 stocks with the lowest realized volatility in the previous year. Like its sister fund, XSLV is likely to have a widely different sector composition compared with a plain-vanilla small-cap ETF. Fees are reasonable for a factor fund, although there are cheaper small-cap options from plain-vanilla rivals. The higher fees and targeted portfolio are probably not what buy-and-hold investors are looking for, but XSLV could be a good option for tactical investors who want to tilt their small-cap portfolio toward less volatile stocks.

ESG Themes and Scores

4.76/10

ESG Rate

13.96%

Global Percentile

1.51%

Peer Percentile

Performance Data

	XSLV	ETF Database Category Average	Factset Segment Average
1 Month	-0.35%	1.84%	2.16%
3 Month	1.26%	5.11%	7.68%
YTD Return	7.89%	6.55%	13.18%
1 Year Return	12.22%	16.13%	24.98%
3 Year Return	9.14%	12.96%	8.77%
5 Year Return	3.32%	6.62%	3.33%

Top 5 Holdings

Symbol	Holding	% Assets
PECO	Phillips Edison & Company, Inc.	1.24%
FCPT	Four Corners Property Trust, Inc.	1.18%
AVA	Avista Corporation	1.16%
BNL	Broadstone Net Lease, Inc.	1.12%
EFC	Ellington Financial Inc.	1.12%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Feb 15, 2013
Index Tracked	S&P SmallCap 600 Low Volatility Index

ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Low Volatility
Weighting	Volatility

