

XSMO

Invesco S&P SmallCap Momentum ETF

Analyst Report

The Invesco S&P SmallCap Momentum ETF tracks an index of U.S. small-cap stocks that exhibit strong price momentum. The methodology begins with the S&P 600 SmallCap 600 Index and assesses the percentage change in the stock price in the past 12 months, excluding the most recent month, and then adjusts for volatility. Approximately 120 of the top scoring stocks are included in the index. The portfolio is weighed based on a combination of companies' market capitalization and momentum scores. The fund fees are reasonable for a small-cap factor strategy, though there are cheaper ultra-low-cost options in the small-cap market. The strategy is too targeted for most buy-and-hold investors, but may suit a tactical investor who wants to apply a momentum overlay to their small-cap exposure. Prior to June 21, 2019, the fund tracked an index of small-cap growth stocks.

ESG Themes and Scores

5.4/10 ESG Rate 21.32% Global Percentile 17.73% Peer Percentile

Performance Data

	XSMO	ETF Database Category Average	Factset Segment Average
1 Month	6.16%	6.04%	5.80%
3 Month	18.32%	15.96%	13.53%
YTD Return	25.15%	18.30%	15.17%
1 Year Return	36.74%	34.80%	26.61%
3 Year Return	24.85%	14.81%	8.64%
5 Year Return	12.06%	5.22%	3.73%

Top 5 Holdings

Symbol	Holding	% Assets
VIAV	Viavi Solutions Inc	3.49%
VSAT	ViaSat, Inc.	3.28%
ESE	ESCO Technologies Inc.	2.76%
SANM	Sanmina Corporation	2.71%
KRYS	Krystal Biotech, Inc.	2.46%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.36%
Inception	Mar 03, 2005
Index Tracked	S&P SmallCap 600 Index

ETF Database Themes

Category	Small Cap Growth Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Momentum
Weighting	Momentum

