

ZHDG

Zega Buy & Hedge ETF

Analyst Report

ZHDG is an actively-managed options strategy that provides S&P 500 equity exposure while attempting to mitigate downside risk. The fund uses options and a broad range of fixed income securities to pursue its investment objective.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	ZHDG	ETF Database Category Average	Factset Segment Average
1 Month	2.64%	0.99%	1.24%
3 Month	2.90%	2.51%	1.86%
YTD Return	3.30%	2.94%	2.10%
1 Year Return	20.33%	10.15%	8.60%
3 Year Return	5.25%	2.89%	1.83%
5 Year Return	N/A	2.35%	0.75%

Top 5 Holdings

Symbol	Holding	% Assets
Other	OPTIONS	71.07%
Other	United States Treasury Bills 0.0% 11-MAR-2025	6.14%
Other	United States Treasury Bills 0.0% 12-JUN-2025	6.06%
Other	United States Treasury Bills 0.0% 15-MAY-2025	4.03%
Other	United States Treasury Notes 2.625% 15-APR-2025	3.94%

Vitals

Issuer	Tidal Financial Group
Brand	ZEGA
Structure	ETF
Expense Ratio	1.00%
Inception	Jul 06, 2021
Index Tracked	N/A

ETF Database Themes

Category	Hedge Fund
Asset Class	Multi-Asset
Asset Class Size	Large-Cap
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Asset Allocation: U.S. Target Outcome
Category	Asset Allocation
Focus	Target Outcome
Niche	Capital Appreciation
Strategy	Active
Weighting	Proprietary

