

ZSL

ProShares UltraShort Silver

Analyst Report

This ETF offers -2x daily leverage to silver prices, making ZSL a powerful tool for expressing a bearish outlook on the shiny precious metal. It should be noted that the daily reset feature combined with the explicit leverage in this ETF make ZSL inappropriate for investors without the ability or willingness to monitor this position on a regular (daily) basis. Moreover, investors should note that the underlying index won't always move in unison with spot silver prices, even over the course of a single trading session. For advanced investors with a fair amount of tolerance for risk and volatility, this ETF can be a very powerful tool for hedging silver exposure or simply for speculating on a decline in value. But ZSL shouldn't ever be found in a long-term, buy-and-hold portfolio; it's simply too risky, and the nuances of this fund make significant losses possible when held for an extended period of time in volatile markets. ZSL is a trading instrument, and should be treated as such.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	ZSL	ETF Database Category Average	Factset Segment Average
1 Month	-2.65%	-0.80%	-2.65%
3 Month	2.85%	1.12%	2.85%
YTD Return	-60.77%	-37.63%	-60.77%
1 Year Return	-92.58%	-48.52%	-92.58%
3 Year Return	-69.89%	-39.38%	-69.89%
5 Year Return	-52.45%	-23.53%	-52.45%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	Commodity Pool
Expense Ratio	0.95%
Inception	Dec 01, 2008
Index Tracked	Dow Jones-UBS Silver Sub-Index (200%)

ETF Database Themes

Category	Inverse Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Inverse Commodities: Precious Metals Silver
Category	Precious Metals
Focus	Silver
Niche	Front Month
Strategy	Vanilla
Weighting	Single Asset

