

AMCC Facts

Ticker

Price return: AMCC
Total return: AMCCT

Bloomberg

Price return: AMCC
Total return: AMCCN

Index Launch
December 20, 2019

Base Value
500 on December 20, 2019

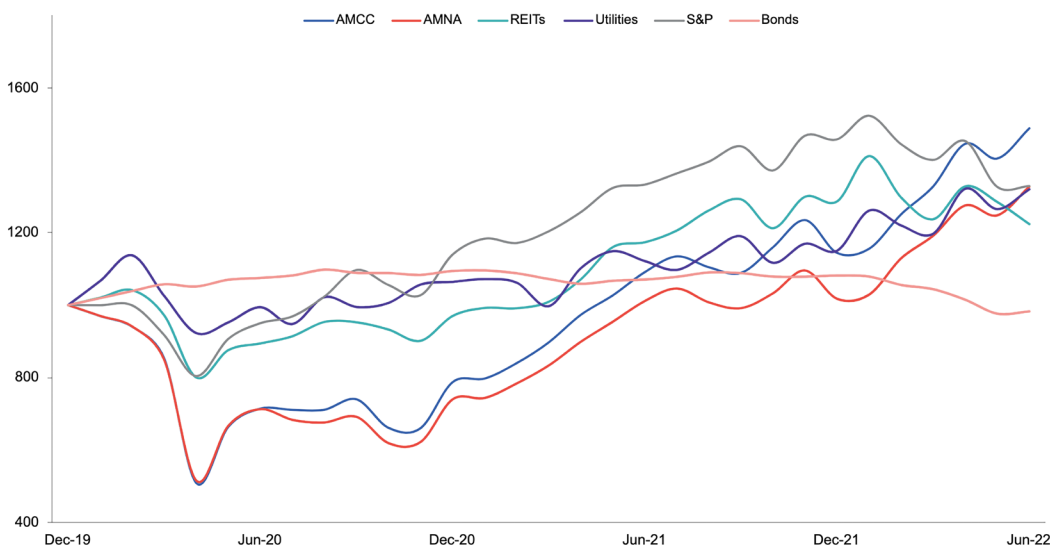
Index Calculation
Every fifteen (15) seconds

Rebalancing Dates
Every third Friday of March,
June, September, and December

Index Rules
Available at alerman.com

The Alerian Midstream Energy Corporation Index is a broad-based composite of North American energy infrastructure corporations. The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMCC), total-return basis (AMCCT), and net total-return basis (AMCCN).

Performance value of \$1,000 invested since 12/31/2019



Portfolio Characteristics

Number of Companies: 21

Company Size by Market
Capitalization (millions)

Average \$16,537

Median \$4,742

Largest \$85,577

Smallest \$348

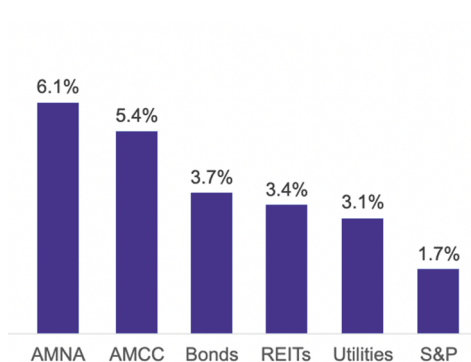
% Investment Grade: 75.6%

% Canadian: 36.2%

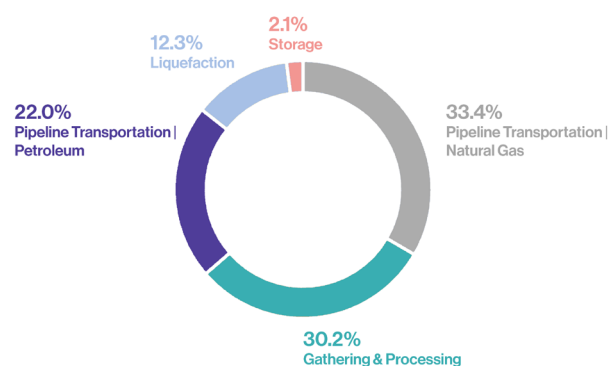
Performance Data

	3 Month	6 Month	YTD	1 Year	Since 12/31/2019
AMCC	-10.5%	12.0%	12.0%	14.1%	12.2%
AMNA	-8.6%	13.2%	13.2%	11.4%	7.6%
REITs	-13.9%	-19.0%	-19.0%	-5.2%	4.6%
Utilities	-5.1%	-0.6%	-0.6%	14.3%	6.7%
S&P 500	-16.1%	-20.0%	-20.0%	-10.6%	8.3%
Bonds	-4.7%	-10.3%	-10.3%	-10.3%	-2.1%

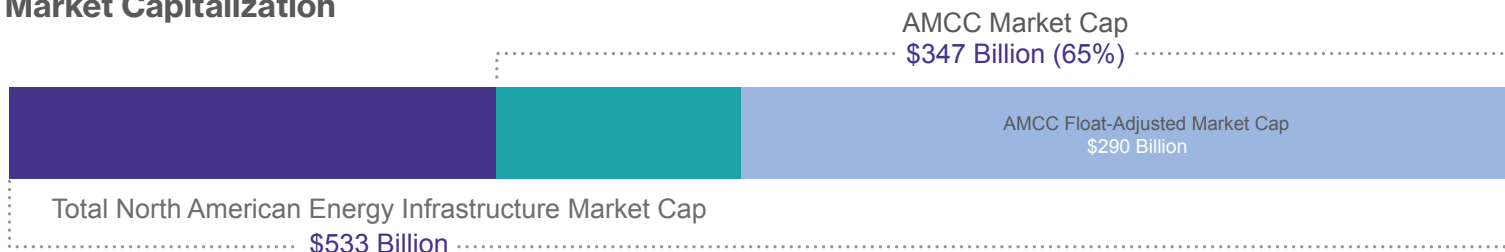
Yields



Sector Weightings



Market Capitalization



Comparable Market Indices

	AMCC	AMNA	REITs	Utilities	S&P 500	Bonds
Correlation to AMCC	1.00	1.00	0.67	0.40	0.74	0.10
Value of \$1,000	\$1,334	\$1,201	\$1,120	\$1,176	\$1,220	\$949
% Positive Months	63.3%	63.3%	56.7%	53.3%	60.0%	46.7%
Standard Deviation	40.2%	39.2%	21.3%	19.6%	20.3%	4.7%
Sharpe Ratio	0.50	0.39	0.31	0.41	0.48	-0.49

Top 10 Constituents

Company Name	Sector	Ticker	Market Cap (millions)	Index Weight	Yield
Cheniere Energy Inc	Liquefaction	LNG	\$33,808	11.2%	1.0%
Enbridge Inc	Pipeline Transportation Petroleum	ENB CN	\$85,577	10.6%	6.3%
TC Energy Corporation	Pipeline Transportation Natural Gas	TRP CN	\$50,922	10.4%	5.4%
The Williams Companies Inc	Gathering & Processing	WMB	\$38,014	10.1%	5.4%
Kinder Morgan Inc	Pipeline Transportation Natural Gas	KMI	\$38,003	10.0%	6.5%
Pembina Pipeline Corporation	Pipeline Transportation Petroleum	PPL CN	\$19,512	9.9%	5.5%
ONEOK Inc	Pipeline Transportation Natural Gas	OKE	\$24,787	9.7%	6.6%
Targa Resources Corp	Gathering & Processing	TRGP	\$13,604	9.2%	2.3%
Keyera Corp.	Gathering & Processing	KEY CN	\$5,048	3.4%	6.5%
DT Midstream Inc	Pipeline Transportation Natural Gas	DTM	\$4,742	3.2%	5.1%

Total: \$314,017 87.8%

About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community—one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices— and more than 200 customers globally – asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the Alerian Index Series.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the Alerian Index Series. Utilities are represented by the S&P 500 Utilities Index, a composite of utility stocks in the S&P 500. Real Estate Investment Trusts (REITs) are represented by the Real Estate 50 Index, a supplemental benchmark to the FTSE NAREIT US Real Estate Index Series to measure the performance of larger and more frequently traded equity REITs. The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy. Bonds are represented by the Barclays US Aggregate Total Return Bond Index. Performance is provided on a total return basis. Correlation is based on monthly data over the trailing period since 12/31/2019. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing period since 12/31/2019. For sector weighting purposes, constituents are classified according to the business in which they generate the most distributable cash flow. The Alerian Midstream Energy Corporation Index is the exclusive property of VettaFi, which has contracted with Standard & Poors (“S&P”) to maintain and calculate the Index. S&P shall have no liability for any errors or omissions in calculating the Index.