

US CORE EQUITY 2 ETF

AS OF MARCH 31, 2021

ABOUT DIMENSIONAL *

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

OVERVIEW

Benchmark	Russell 3000 Index
Inception Date	Oct. 04, 2007
Ticker	DFAC
CUSIP	25434V708
Intraday Value Ticker	DFAC.IV
Exchange	NYSE Arca
Fund Assets Under Management	\$12.4 Billion

INVESTMENT OBJECTIVE

The investment objective of the Dimensional U.S. Core Equity 2 ETF (the "US Core Equity 2 ETF" or "Portfolio") is to achieve long-term capital appreciation while considering federal income tax implications of investment decisions.

PRINCIPAL RISKS

Because the value of your investment in the Portfolio will fluctuate, there is the risk that you will lose money. An investment in the Portfolio is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Portfolio's principal risks include: equity market risk, profitability investment risk, value investment risk, small and mid-cap company risk, tax-management strategy risk, derivatives risk, securities lending risk, operational risk, and cyber security risk. For more information regarding the Portfolio's principal risks, please see the prospectus.

CHARACTERISTICS

Number of Holdings	2,465
% in Top 10 Holdings	16.39
Wtd. Avg. Mkt. Cap. (Millions)	\$277,992
Price-to- Book	3.32
Annual Turnover (10/31/2020)	3%

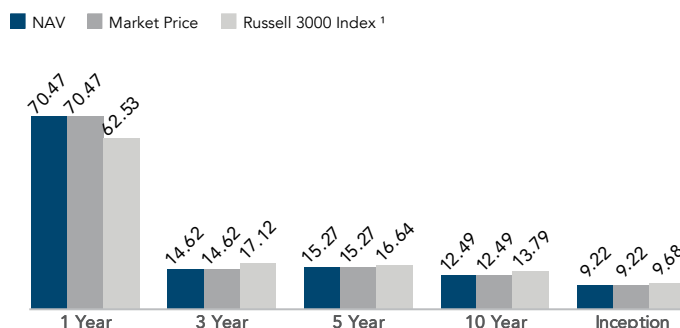
Characteristics shown herein are of the predecessor mutual fund.

* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd, Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

¹ The Russell 3000 Index measures the performance of the 3,000 largest publicly traded US companies based on total market capitalization. Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Indices are not available for direct investment.

ANNUALIZED PERFORMANCE (%)



AFTER-TAX RETURNS (NAV, %)

	1 YEAR	5 YEAR	10 YEAR
Average Annual Total Returns	70.47%	15.27%	12.49%
After Tax on Distributions	69.85%	14.67%	11.95%
After Tax on Distributions and Sale of Fund Shares	41.91%	12.15%	10.28%

After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end, visit us.dimensional.com. Prior to listing on June 14, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing. Performance includes reinvestment of dividends and other earnings. Returns for periods shorter than one year are not annualized. The market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

SECTOR ALLOCATION

Information Technology	23.42%
Financials	15.11%
Industrials	14.61%
Consumer Discretionary	12.95%
Health Care	11.75%
Communication Services	7.37%
Consumer Staples	5.46%
Materials	4.51%
Energy	2.85%
Utilities	1.65%
Real Estate	0.32%
REITs	0.00%

TOP HOLDINGS

Apple Inc	4.24%
Microsoft Corp	3.25%
Amazon.com Inc	1.94%
Alphabet Inc	1.39%
JPMorgan Chase & Co	1.14%
Johnson & Johnson	1.08%
Intel Corp	0.94%
Facebook Inc	0.93%
Berkshire Hathaway Inc	0.74%
Comcast Corp	0.73%

FUND COSTS

Management Fee	0.16%
Total Operating Expense Ratio	0.19%
Net Expense Ratio (to investor)	0.19%

The "Management Fee" and "Total Operating Expense Ratio" have been adjusted to reflect the decrease in the management fee payable by the Portfolio from 0.20% to 0.16% in connection with the reorganization of the predecessor mutual fund into the ETF effective June 11, 2021.

Certain Portfolios have entered into fee waiver and/or expense assumption arrangements with the Advisor. In these cases, the Advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue these arrangements at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. Please read the Portfolio's prospectus for details and more information.

CALENDAR YEAR RETURNS (%)

	NAV	MARKET PRICE	BENCHMARK
2020	15.80%	15.80%	20.89%
2019	29.54%	29.54%	31.02%
2018	-9.43%	-9.43%	-5.24%
2017	18.82%	18.82%	21.13%
2016	16.31%	16.31%	12.74%
2015	-2.53%	-2.53%	0.48%
2014	9.56%	9.56%	12.56%
2013	37.55%	37.55%	33.55%
2012	17.93%	17.93%	16.42%
2011	-1.96%	-1.96%	1.03%

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