GUGGENHEIM

NYSE ARCA LISTED

WREI

Exchange Traded Fund | Equities | 6.30.2015

Wilshire US REIT ETF

Fund Facts

IIV Ticker	WREIIV
CUSIP	18383M472
Underlying Index (Symbol)	Wilshire US Real Estate Investment Trust Index℠ (WILREIT)
Index Weighting Methodology	Float-Adjusted Market Cap
Rebalance Schedule	Quarterly
Distribution Schedule (if any)	Quarterly
Fund Inception Date	3.9.2010

Fund Characteristics

Number of Securities	119
Average Market Capitalization	$15.9 Billion
Price/Earnings (P/E)	37.0x
Price/Book (P/B)	2.3x

Fund characteristics definitions on back page.

Overall Morningstar Rating™

★★★★

As of 6.30.2015, this fund was rated, based on its risk-adjusted returns, 4 stars for the overall, 3 stars for the three-year and 4 stars for the five-year periods among 15, 15 and 11 Real Estate funds, respectively.

The Morningstar category is based on the underlying securities of the ETF and not the objective. The Morningstar Rating™ is provided for those exchange traded funds ("ETFs") with at least a three-year history. Ratings are based on the ETF's Morningstar risk-adjusted return measure, which accounts for variation in monthly performance, placing more emphasis on downward variations and rewarding consistent performance. An ETF's risk-adjusted return includes a brokerage commission estimate. This estimate is intended to reflect what an average investor would pay when buying or selling an ETF. PLEASE NOTE, this estimate is subject to change and the actual brokerage commission an investor pays may be higher or lower than this estimate. Morningstar compares each ETF's risk-adjusted return to the open-end mutual fund rating breakpoints for that category. Consistent with the open-end mutual fund ratings, the top 10% of ETFs in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The overall rating for an ETF is based on a weighted average of the time-period ratings (e.g., the ETF's three-, five- and 10-year rating). The determination of an ETF's rating does not affect the retail open end mutual fund data published by Morningstar. **Past performance is no guarantee of future results.**

Strategy Overview

Wilshire US REIT ETF (WREI) seeks investment results that correspond generally to the performance, before the fund's fees and expenses, of the Wilshire US Real Estate Trust Index℠. WREI is focused primarily on real estate investment trusts ("REITS") and is derived from the wider Wilshire 5000 Total Market Index℠.

About the Index

The Wilshire US Real Estate Trust Index is a rules-based index comprised of securities that may include securities of companies of all categories of market capitalizations (subject to minimum requirements) as defined by Wilshire Associates Incorporated. The Fund will invest at least 80% of its total assets in equity securities that comprise the Wilshire US REIT.

Fund Highlights and Applications

— Broad exposure to real estate sector.

— Access income potential from commercial properties.

— Attractive yield and growth potential.

AVERAGE ANNUAL TOTAL RETURNS

	YTD	3-Month	1-Year	3-Year	5-Year	Since Fund Inception (3.9.2010)	Total Expense Ratio
Market Close	-7.50%	-10.37%	5.50%	8.81%	14.36%	13.50%	0.33%
NAV	-5.81%	-9.93%	4.94%	8.65%	14.34%	13.50%	0.33%
Wilshire US Real Estate Investment Trust Index℠	-5.73%	-9.93%	5.21%	9.00%	14.73%	13.87%	—
FTSE NAREIT Equity REITs Index	-5.44%	-9.06%	4.14%	9.06%	14.36%	13.59%	—

CALENDAR YEAR TOTAL RETURNS For the one-year period beginning 12.31 and ending 12.31 the following year

	2011	2012	2013	2014
Market Close	9.47%	16.08%	1.78%	33.65%
NAV	8.81%	17.14%	1.50%	31.34%

Performance displayed represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. For up-to-date fund performance, including performance current to the most recent month-end, please visit our web site at guggenheiminvestments.com. ETFs are subject to third-party transaction fees/commissions. Net asset value (NAV) is calculated by subtracting total liabilities from total assets, then dividing by the number of shares outstanding. Market close is the last price at which shares are traded. Fund shares may trade at, above or below NAV. For additional information, please see the fund's prospectus.

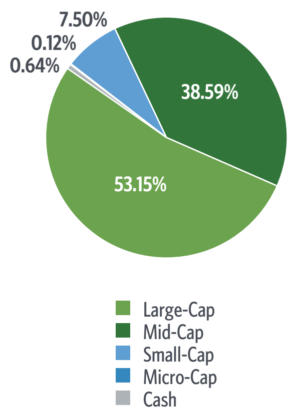
Unless otherwise noted, data is as of 6.30.2015. Data is subject to change on a daily basis. Since inception returns assume a purchase of the ETF at the initial share price for share price returns or the initial NAV per share for NAV returns. Partial year returns are cumulative, not annualized. Returns reflect the reinvestment of dividends.

The **FTSE NAREIT US Real Estate Index Series** is designed to present investors with a comprehensive family of REIT performance indexes that spans the commercial real estate space across the US economy. The index series provides investors with exposure to all investment and property sectors. In addition, the more narrowly focused property sector and sub-sector indexes provide the facility to concentrate commercial real estate exposure in more selected markets.

The referenced indices are unmanaged and not available for direct investment. Index performance does not reflect transaction costs, fees, or expenses.

The expense ratio is expressed as a unitary fee and covers all expenses of the fund, except for the fee payments under the investment advisory agreement, distribution fees, if any, brokerage expenses, taxes, interest, litigation expenses and other extraordinary expenses.

FUND CAPITALIZATION



TOP FUND SECTORS

Financials	99.08%
Consumer Discretionary	0.28%

TOP FUND HOLDINGS

Simon Property Group Inc.	9.13%
Public Storage, Inc.	4.49%
Equity Residential	4.28%
Health Care REIT Inc.	3.81%
AvalonBay Communities Inc.	3.54%
Ventas Inc.	3.45%
Prologis Inc	3.19%
Boston Properties, Inc.	3.11%
Vornado Realty Trust	2.99%
HCP, Inc.	2.82%

Unless otherwise noted, data is as of 6.30.2015. Data and fund characteristics are subject to change on a daily basis and represent a percentage of the fund's holdings, excluding cash. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell. Index data Source: FactSet or BlackRock Solutions.

Average market capitalization is the geometric mean of the market capitalizations for all the securities in a fund's portfolio. **The P/E ratio** is the weighted average of each individual stock's P/E ratio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12 month's earnings per share. **The P/B ratio** is the market price of a stock divided by the book value per share.

RISK CONSIDERATIONS Investors should consider the following risk factors and special considerations associated with investing in the fund, which may cause you to lose money, including the entire principal amount that you invest. **REIT Risk:** Investments in securities of real estate companies involve risks. These risks include, among others, adverse changes in national, state or local real estate conditions; obsolescence of properties; changes in the availability, cost and terms of mortgage funds; and the impact of changes in environmental laws. **Concentration Risk:** If the index concentrates in an industry or group of industries, the fund's investments will be concentrated accordingly. In such event, the value of the fund's shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries. **Interest Rate Risk:** As interest rates rise, the value of fixed-income securities held by the fund are likely to decrease. Securities with longer durations tend to be more sensitive to interest rate changes, making them more volatile than securities with shorter durations. **Leverage Risk:** Real estate companies may use leverage (and some may be highly leveraged), which increases investment risk and the risks normally associated with debt financing and could adversely affect a real estate company's operations and market value in periods of rising interest rates. Financial covenants related to a real estate company's leveraging may affect the ability of the real estate company to operate effectively. In addition, real property may be subject to the quality of credit extended and defaults by borrowers and tenants. If the properties do not generate sufficient income to meet operating expenses, including, where applicable, debt service, ground lease payments, tenant improvements, third-party leasing commissions and other capital expenditures, the income and ability of a real estate company to make payments of any interest and principal on its debt securities will be adversely affected. These risks are especially applicable in conditions of declining real estate values, such as those experienced since 2007. **Liquidity Risk:** If the fund invests in illiquid securities or securities that become illiquid, fund returns may be reduced because the fund may be unable to sell the illiquid securities at an advantageous time or price. **Management Risk:** The fund is subject to management risk because it is an actively managed portfolio. In managing the fund's portfolio securities, the Investment Advisor will apply investment techniques and risk analyses in making investment decisions for the fund, but there can be no guarantee that these will produce the desired results. **Property Risk:** Real estate companies may be subject to risks relating to functional obsolescence or reduced desirability of properties; extended vacancies due to economic conditions and tenant bankruptcies; catastrophic events such as earthquakes, hurricanes and terrorist acts; and casualty or condemnation losses. Real estate income and values also may be greatly affected by demographic trends, such as population shifts or changing tastes and values, or increasing vacancies or declining rents resulting from legal, counter revolutionists, global or local economic developments. **Regulatory Risk:** Real estate income and values may be adversely affected by such factors as applicable domestic and foreign laws (including tax laws). Government actions, such as tax increases, zoning law changes or environmental regulations, also may have a major impact on real estate. **Repayment Risk:** The prices of real estate company securities may drop because of the failure of borrowers to repay their loans, poor management, and the inability to obtain financing either on favorable terms or at all. If the properties do not generate sufficient income to meet operating expenses, including, where applicable, debt service, ground lease payments, tenant improvements, third-party leasing commissions and other capital expenditures, the income and ability of the real estate company to make payments of interest and principal on their loans will be adversely affected. Many real estate companies utilize leverage, which increases investment risk and could adversely affect a company's operations and market value in periods of rising interest rates. **Small- and Medium-Sized Company Risk:** Investing in securities of small- and medium-sized companies involves greater risk than is customarily associated with investing in larger, more established companies. **Micro-Cap Company Risk:** Micro-cap stocks involve substantially greater risks of loss and price fluctuations because their earnings and revenues tend to be less predictable (and some companies may be experiencing significant losses), and their share prices tend to be more volatile and their markets less liquid than companies with larger market capitalizations. In addition, the funds are subject to: **Non-Correlation Risk, Replication Management Risk, Issuer-Specific Changes and Non-Diversified Fund Risk.** Please read the prospectus for more detailed information regarding these and other risks.

Read the fund's prospectus and summary prospectus (if available) carefully before investing. It contains the fund's investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing. Obtain a prospectus and summary prospectus (if available) at guggenheiminvestments.com.

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