SPDR
STATE STREET GLOBAL ADVISORS

Precise in a world that isn't.℠

As of 03/31/2015

SPDR® S&P® Retail ETF

XRT

INDEX TICKER
SPSIRETR

INTRADAY NAV TICKER
XRTIV

KEY FEATURES
- Tax-efficient*
- Low turnover
- Hedging vehicle
- Liquidity
- Low cost±

FUND INCEPTION DATE
06/19/2006

OBJECTIVE
The SPDR® S&P® Retail ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® Retail Select Industry® Index.

Ordinary brokerage commissions may apply.

ABOUT THIS BENCHMARK
The S&P Retail Select Industry® Index represents the retail sub-industry portion of the S&P TMI. The S&P TMI tracks all the U.S. common stocks listed on the NYSE, AMEX, NASDAQ® National Market and NASDAQ Small Cap exchanges. The Retail Index is a modified equal weight index.

PERFORMANCE

	FUND BEFORE TAXES (%)		FUND AFTER TAXES (%)		
TOTAL RETURN	**NAV**	**MARKET VALUE**	**PRE-LIQUIDATION**	**POST-LIQUIDATION**	**INDEX (%)**
QTD	5.87	5.88	5.71	3.32	5.94
YTD	5.87	5.88	5.71	3.32	5.94
ANNUALIZED					
1 YEAR	21.42	21.44	20.91	12.10	21.77
3 YEAR	19.57	19.54	19.15	15.32	19.89
5 YEAR	20.97	20.97	20.57	17.01	21.25
SINCE FUND INCEPTION	13.50	13.49	13.13	11.06	13.83

	(%)
Gross Expense Ratio	**0.35**

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit spdrs.com for most recent month-end performance.
The market price used to calculate the Market Value return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time that the Fund's NAV is calculated. If you trade your shares at another time, your return may differ.
Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

After-tax returns are calculated based on NAV using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.
The gross expense ratio is the fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.
±Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.
*Passive management and the creation/redemption process can help minimize capital gains distributions.
The S&P Select Industry Index series is designed to measure the performance of narrow GICS (Global Industry Classification Standard) sub-industries. The S&P Retail Select IndustryTM Index is an equal-weighted index that draws constituents from the retail sub-industry portion of the S&P TMI. Liquidity and market capitalization screens are applied to the index to ensure investability.

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CHARACTERISTICS	
Est. 3-5 Year EPS Growth	13.62%
Index Dividend Yield	0.96%
Price/Earnings Ratio FY1	20.18
Number of Holdings	103
Price/Book Ratio	3.24
Weighted Average Market Cap $M	$14,540.06

KEY FACTS	
Bloomberg	SPDR
Ticker Symbol	XRT
CUSIP	78464A714
Primary Benchmark	S&P Retail Select Industry Index
Investment Manager	SSgA Funds Management, Inc.
Distributor	State Street Global Markets, LLC

TOP HOLDINGS	CAPITALIZATION ($MILLION)	FUND WEIGHT (%)
Diplomat Pharmacy Inc.	1779.38	1.20
Rite Aid Corporation	8531.61	1.14
Francesca's Holdings Corporation	752.94	1.14
Five Below Inc.	1935.73	1.12
Signet Jewelers Limited	11144.84	1.09
Conn's Inc.	1098.68	1.08
Travelport Worldwide Ltd.	2027.57	1.07
Brown Shoe Company Inc.	1435.35	1.06
CarMax Inc.	14555.47	1.06
Asbury Automotive Group Inc.	2370.34	1.06

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit www.spdrs.com. Read it carefully.

Funds investing in a single sector may be subject to more volatility than funds investing in a diverse group of sectors.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

The Fund invests by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Definitions: Pre-liquidation represents returns after taxes on distributions, assuming shares were not sold. **Post-liquidation** represents the return after taxes on distributions and the sale of fund shares. **Market Value** is determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **NAV** is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding. An **Intraday NAV** is calculated and published throughout the trading day. It is based on the last trade price of each holding listed in the basket used for creation and redemption including estimated cash amounts. This value is used to provide an intraday relationship between the basket of securities representing the ETF and the market price of the ETF. **The Estimated 3-5 Year EPS Growth** is based on the underlying holdings of the fund. The actual earnings estimates for the underlying holdings are provided by Factset, First Call, I/B/E/S Consensus, and Reuters and are used to calculate a mean 3-5 year EPS growth rate estimate, this measure is not a forecast of the fund's future performance. **FY 1 P/E Ratio** is the closing price divided by the sum of the forecasted fiscal year earnings per share. **Price/Book Ratio** is the current market price of the stock divided by the most recently reported book value for the prior fiscal year.

Not FDIC Insured * No Bank Guarantee * May Lose Value

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