**Daily FTSE China Bull 3x Shares**

**Fund Objective**
The Daily FTSE China Bull 3x Shares seeks daily investment results, before fees and expenses, of 300% of the performance of the FTSE China 25 Index (TXINOUU).

- **Fund Symbol**: YINN
- **Intra-day Indicative Value**: YINN.IV
- **Daily Target**: 300%
- **Bloomberg Index Symbol**: TXINOUU
- **CUSIP**: 25459W771
- **ISIN**: US25459W7719
- **Gross Expense Ratio**: 1.15%
- **Net Expense Ratio**: 0.95%
- **Inception Date**: 12/03/2009

**Daily FTSE China Bear 3x Shares**

**Fund Objective**
The Daily FTSE China Bear 3x Shares seeks daily investment results, before fees and expenses, of 300% of the inverse (or opposite) of the performance of the FTSE China 25 Index (TXINOUU).

- **Fund Symbol**: YANG
- **Intra-day Indicative Value**: YANG.IV
- **Daily Target**: -300%
- **Bloomberg Index Symbol**: TXINOUU
- **CUSIP**: 25459Y462
- **ISIN**: US25459Y4623
- **Gross Expense Ratio**: 1.38%
- **Net Expense Ratio**: 0.95%
- **Inception Date**: 12/03/2009

**Target Index - FTSE China 25 Index**

**Index Description**
The FTSE China 25 Index (TXINOUU) consists of 25 of the largest and most liquid companies available to international investors traded on the Hong Kong Stock Exchange. The Index is weighted based on the total market value of each company so that companies with higher total market values generally have a higher representation in the Index. FTSE Index Limited is not a sponsor of, or in any way affiliated with, the China Funds. One cannot directly invest in an index.

**Index Sector Weightings (%)**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financials</td>
<td>56.34</td>
</tr>
<tr>
<td>Energy</td>
<td>15.99</td>
</tr>
<tr>
<td>Telecommunication Services</td>
<td>13.92</td>
</tr>
<tr>
<td>Information Technology</td>
<td>8.91</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>2.44</td>
</tr>
<tr>
<td>Materials</td>
<td>2.41</td>
</tr>
</tbody>
</table>

**There is no guarantee these funds will meet their stated investment objectives.**
Disclosures

Shares of Direxionshares are bought and sold at the market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally determined) and do not represent the returns you would receive if you traded shares at other times. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense subsidies and waivers in effect during certain periods shown. Absent these waivers, results would have been less favorable.

An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus and summary prospectus contain this and other information about Direxion Shares. Click here to obtain a prospectus and summary prospectus or visit our website at www.direxionshares.com. The prospectus and summary prospectus should be read carefully before investing.

Investing in the funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund increases the risk to the fund. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Funds are not designed to track the underlying index over a longer period of time.

Risks:
An investment in the ETFs involve risk, including the possible loss of principal. The ETFs are non-diversified and include risks associated with concentration risk that results from the Funds’ investments in a particular industry, sector, or geography which can increase volatility. The use of derivatives such as futures contracts, forward contracts, options and swaps are subject to market risks that may cause their price to fluctuate over time. The Fund does not attempt to, and should not be expected to, provide returns which are a multiple of the return of the Index for periods other than a single day. For other risks including correlation, leverage, compounding, market volatility and specific risks regarding Chinese securities, please read the prospectus.

The performance data quoted represents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month end performance please visit the funds website at www.direxionshares.com.

Short-term performance, in particular, is not a good indication of the fund’s future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund’s prospectus or summary prospectus.

Also, it is important to note that China is a totalitarian country and the central government has historically exercised substantial control over virtually every sector of the Chinese economy. Government power raises the risk of nationalization, expropriation, or confiscation of property. The legal system is still developing and the ability to obtain or enforce judgments is uncertain. China’s relationship with Taiwan is poor and the possibility of military action exists. China differs, often unfavorably, from more developed countries in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment, among others.

Distributor: Foreside Fund Services, LLC.