

AAAU

Goldman Sachs Physical Gold ETF

Fund Description

AAAU tracks the gold spot price, less expenses and liabilities, using gold bars held in a vault in Perth, Australia. Investors can redeem their shares for gold coins and small bars.

FactSet Analyst Report

AAAU is an efficient option for investors seeking exposure to physical gold. It provides an option for those who want to redeem for physical gold. Investors can redeem their shares for gold as small as 1 gram, but could be impractical based on a large minimum fee. As a physical gold investment, potential US tax consequences should be expected long-term gains are subject to the higher tax. At launch, AAAUs shares corresponded to 1/100th of an ounce of gold (though this will decrease over time due to expenses), or about the same amount as competitor IAU. This low handle should be helpful for those investors placing small orders, but could be a deal-breaker for those paying per-share commissions. Retail investors should consider trading expenses in their cost calculation. GSAM acquired this fund on December 14, 2020 from Cottonwood ETF Holdings and changed the fund name from Perth Mint Physical Gold ETF.