

AAOX

Tradr 2X Long AAOI Daily ETF

Fund Description

AAOX seeks to deliver 200% leveraged exposure to the daily share price movement of Applied Optoelectronics, Inc. (NASDAQ: AAOI), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

AAOX uses swap agreements and listed call options to make bullish bets on the share price of Applied Optoelectronics, Inc. (NASDAQ: AAOI). The fund may also invest directly in AAOI. Applied Optoelectronics engages in the design and manufacture of optical communications products. Its products include optical devices and equipment for applications in fiber-to-the-home, cable television, point to point communications, and wireless. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in AAOI price through daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.



FACTSET