

AAVM

Alpha Architect Global Factor Equity ETF

Fund Description

AAVM is an actively managed fund investing primarily in four value- and momentum-oriented ETFs from the issuer. The fund-of-funds uses a proprietary, momentum-driven model to allocate its portfolio.

FactSet Analyst Report

AAVM is a fund-of-funds that seeks to provide long-term capital appreciation through a multi-factor approach. The fund comprises four other ETFs from Alpha Architect, each targeting specific exposures: US value, developed ex-US value, US momentum, and developed ex-US momentum. These underlying funds are managed using a multi-step, quantitative methodology to identify equities with the highest relative momentum (for the momentum ETFs) or potential for capital appreciation (for the value ETFs). AAVM's adviser allocates the portfolio across the four underlying ETFs using a proprietary model that assigns greater weight to the ETF with higher relative momentum. The portfolio is generally rebalanced quarterly, although it may be rebalanced more frequently at the adviser's discretion. Prior to Jan. 31, 2022, AAVM tracked the Alpha Architect Value Momentum Trend Index. Before Jan. 31, 2025, the fund was named Alpha Architect Value Momentum Trend ETF and traded under the ticker VMOT.

