

ABI

VictoryShares Pioneer Asset-Based Income ETF

Fund Description

ABI is an actively managed ETF that focuses on high-yield securities backed by assets tied to specialized lending and private credit. The fund's objective is to pursue high current income from such securities from US and non-US entities.

FactSet Analyst Report

ABI aims to provide total returns through asset-based income investments, focusing on high current income and secondarily on capital appreciation. It seeks diverse credit exposures outside corporate credit markets and traditional fixed income benchmarks. The fund focuses on US dollar-denominated asset-based income instruments, including collateralized debt obligations (CDOs), asset-backed securities (ABS), and mortgage-backed securities (both residential and commercial MBS), among others. However, the fund may hold liquid investments with exposure to privately issued loans and obligations, such as consumer loans, equipment loans, and more. The fund includes lower-rated tranches without restriction, often below investment grade. It indirectly accesses private credit via Private Credit CLOs and Middle Market CLOs. The fund diversifies across various issuers and market segments, incorporating both US and non-US entities. Derivatives providing similar exposure may be used to help fulfill its investment policy.