

ABUF

Aptus Laddered Buffer ETF

Fund Description

ABUF is an actively managed fund-of-funds, holding a laddered portfolio of 4 Aptus equity buffer ETFs, each of which has exposure to the State Street SPDR S&P 500 ETF Trusts (SPY) capped gains and buffered losses.

FactSet Analyst Report

ABUF is a portfolio of defined outcome buffer ETFs. It utilizes a laddered approach, gaining US large-cap equity market exposure while limiting downside risk. It consists of 4 equity buffer funds, which seeks to match the share price gains of SPY to a predetermined upside cap over a twelve-month period while aiming to protect against the first 15% of index losses. The fund will invest equally in those underlying ETFs, each of which are managed by Aptus Capital Advisors. The adviser believes this time ladder approach will help reduce the risk of failing to benefit from the buffer of a single underlying ETF and allow the fund to continue to profit from SPY upside while providing downside protection at any given time. Each underlying ETF will reset its cap and refresh its buffer annually. Information on ABUF's exposure to the underlying ETFs is provided daily on the issuer's website. Portfolio rebalancing to equal weight is also done on an annual basis.

