

ACLC

American Century Large Cap Equity ETF

Fund Description

ACLC is an actively-managed, non-transparent fund of US companies that are screened by a combination of fundamental measures and ESG metrics. The fund utilizes the Natixis/NYSE non-transparent model.

FactSet Analyst Report

ACLC is one of the first ETFs to use the non-transparent NYSE Proxy Portfolio structure, which discloses holdings only on a quarterly basis with a 15-day lag. The fund actively selects US large-caps using its own quantitative model to score stocks based on value and growth potential with an overlay of ESG metrics, with the end goal of identifying the most attractive ESG stocks. Each stock's final composite score is evaluated on a sector-specific basis, meaning those with the strongest score in their respective sector are considered. Through this investment process, ESGA seeks to build an ESG profile that it believes will outperform the S&P 500. Due to its unique structure, the fund holdings are represented in a proxy portfolio published on its website daily which correlates to the fund's holdings, and discloses its weight overlap which represents return deviation relative to the actual fund holdings. It is important to consider the trading aspects of such a structure. Prior to December 10, 2024, the fund was named American Century Sustainable Equity ETF under ticker ESGA.