

# ADFI

## Anfield Dynamic Fixed Income ETF

### Fund Description

ADFI is an actively-managed portfolio of fixed income ETFs which focuses on total return by utilizing broad flexibility to invest in different types of fixed income securities and sectors globally.

### FactSet Analyst Report

ADFI is a fund-of-funds that considers potential exposure across all major sectors of the global debt markets. The actively-managed fund concentrates its holdings between 10-20 ETFs with exposure to a broad array of debt securities of any credit quality and maturities. Securities include government and agency securities, corporate bonds, private debt, convertible securities, bank loans, ABS and MBS, and cash-like instruments. Fund holdings are selected based on a top-down economic framework with an orientation to capital preservation. Sectors perceived to have attractive fundamentals are emphasized while maintaining risk diversification across multiple industries and companies. The fund may have significant exposure to non-US stocks, and may also invest in various types of derivatives. Originally, ADFI was supposed to be a tactical fund, but was repurposed prior to launch as a dynamic strategy.

