AETH
Bitwise Ethereum Strategy ETF

Fund Description

AETH is an actively managed fund that seeks capital appreciation by providing Ethereum-linked exposure. The fund exclusively invests in ether futures contracts. The fund does not invest in ETH or other digital assets directly.

FactSet Analyst Report

ETH provides an actively managed exposure to standardized ether (ETH) futures contracts. The fund primarily invests in USD cash-settled, front-month ether futures contracts while also considering back-month contracts. Underlying contracts are typically rolled during the week before expiration, with flexibility to adapt to market conditions. The fund's regular trading activities may lead to a higher portfolio turnover. At specific times throughout the year, the fund may employ reverse repurchase agreements to maintain the desired level of exposure. The remaining assets (up to 75%) are invested in short-term debt securities to provide liquidity and serve as collateral. Investments are made using wholly-owned Cayman Islands subsidiary, capped at 25% at each quarter end. Note that investing in ETH futures carries high risk, including the potential for total loss.