

AETH

Bitwise Trendwise Ether and Treasuries Rotation Strategy ETF

Fund Description

AETH is an actively managed fund that seeks capital appreciation by providing front-month CME Ether futures contracts exposure during upward trends and 100% US Treasuries exposure during downward trends. Importantly, the fund does not directly invest in ether or other digital assets.

FactSet Analyst Report

AETH provides an actively managed exposure to standardized ether (ETH) futures contracts and US Treasuries. It uses a long-flat trend-following investment strategy where the funds exposure is rotated between 100% ether futures contracts and 100% US Treasuries. This is based on a proprietary signal dependent on ethers 10-day and 20-day exponential moving average price. During upward trends, the fund will invest 100% in cash-settled CME ether futures contracts. The contracts are rolled monthly as they near expiration which may also lead to a higher-than-normal portfolio turnover. This is through a wholly owned subsidiary organized under the laws of the Cayman Islands and is capped at 25% at each quarter end. During downward trends, it will move 100% of its position to US Treasuries. The remaining assets (up to 75%) are invested in short-term debt securities to provide liquidity and serve as collateral. Prior to December 3, 2024, the fund was named Bitwise Ethereum Strategy ETF.

