

AFIX

Allspring Broad Market Core Bond ETF

Fund Description

AFIX is an actively managed fund of US and USD-denominated fixed income securities with broad credit and maturity. It seeks total return and primarily holds investment grade securities.

FactSet Analyst Report

AFIX is designed to provide exposure to the US fixed income market. It actively invests in debt securities of any maturity and across different sectors including corporate, municipal, mortgage- and asset-backed securities, and US Government obligations. The fund primarily holds securities with investment grade ratings but may also allocate to other credit qualities for up to 20%. To form the portfolio, the fund uses fundamental research and relative value analysis with emphasis on high-quality securities, broad diversification, and adequate liquidity. Up to 20% of the fund may also be allocated to USD-denominated foreign securities. Note that the fund may utilize futures manage risk or enhance return.