

AFOS

ARS Focused Opportunity Strategy ETF

Fund Description

AFOS is an actively managed fund that invests in US-listed equity securities of any market capitalization. The fund employs a fundamental process to identify companies aligned with the issuers macro-outlook.

FactSet Analyst Report

AFOS aims to invest in equities identified in areas of the economy it believes will thrive, and to which capital will flow based on economic, social, and political forces. From a universe of over 3,000 US-listed equity securities across all market caps, the sub-adviser considers companies and sectors perceived to align with its macro-outlook, while avoiding those facing the greatest headwinds. The fund then selects securities poised to benefit from these trends with the greatest margin of safety in their valuations. The fundamental research process assesses both the enterprise value and the expected growth value of a company. The sub-adviser also employs a screening process that applies value, growth, and soft screens to evaluate metrics like earnings, cash flow, insider ownership, management quality, and dividend yield. Sector weights vary based on its outlook. As an actively managed ETF, the fund manager has full discretion to adjust the portfolio at any time.

